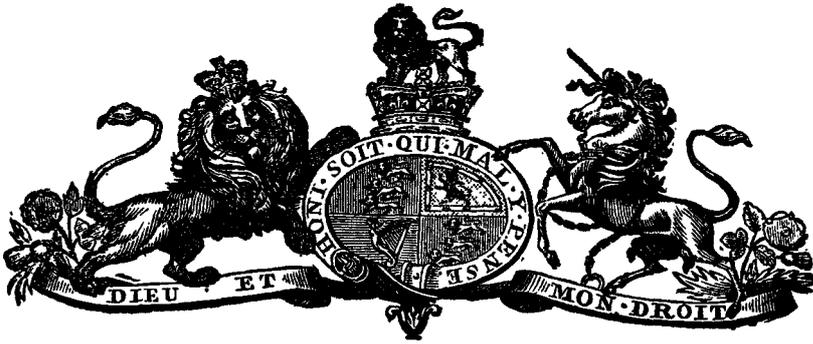


NEW ZEALAND.



TRICESIMO QUINTO

VICTORIÆ REGINÆ.

No. LXXVIII.

ANALYSIS.

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| <p>Title.
Preamble.
1. Short Title.
2. Power to raise money during recess to meet deficiencies in revenue extended to £100,000.
3. Provisions of Section 44 of "Public Revenues Act 1867" as to debits to apply only to expenses up to 30th June 1871.</p> | <p>4. Accounts between Colony and Provinces from 30th June to end of month in which this Act is passed.
5. Accounts between Colony and Provinces monthly after the month in which this Act is passed.
6. Repealing clause.</p> |
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AN ACT to amend "The Public Revenues Act 1867." Title.
[14th November 1871.]

WHEREAS by the fourteenth section of "The Public Revenues Act 1867" hereinafter referred to as "the said Act" it is enacted that if the current income of the Consolidated Fund shall be at any time insufficient to provide the sums which may have been appropriated to the public service by the General Assembly or which may be required for the public service under the provisions of the twenty-seventh clause of the said Act it shall be lawful for the Colonial Treasurer under the authority of an Order in Council to be issued in that behalf from time to time during the recess of Parliament but not otherwise to borrow from any Bank or other person any sums of money provided that the total amount so borrowed shall not at any one time exceed the sum of sixty thousand pounds And whereas it is expedient that the said authority should be extended to the sum of one hundred thousand pounds And whereas it is expedient that the expenses of certain services hitherto charged against Provinces should no longer be so charged : Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows :—

1. The Short Title of this Act shall be "The Public Revenues Act Amendment Act 1871." Short Title.

2. The power by the enactment contained in the fourteenth section of the said Act conferred on the Colonial Treasurer to borrow Power to raise money during recess to

Public Revenues Act Amendment.

meet deficiencies in revenue extended to £100,000.

during the recess of Parliament under the authority of an Order in Council any sums of money not exceeding sixty thousand pounds is hereby extended to any sum or sums not exceeding one hundred thousand pounds but in lieu of and not in addition to the sum of sixty thousand pounds.

And all provisions contained in the said Act and other Acts relating to the power conferred by the said Act to borrow sums not exceeding sixty thousand pounds and to the mode of raising such moneys and to such moneys when so raised shall extend and apply to the power to borrow any sum or sums not exceeding one hundred thousand pounds and to the mode of raising the same and to such sums when so raised.

Provisions of section 44 of "Public Revenues Act 1867" as to debits to apply only to expenses up to 30th June, 1871.

3. So much of the forty-fourth section of "The Public Revenues Act 1867" and so much of every other enactment as provides that the Colonial Treasurer shall at or after the end of each month debit each Province and the County of Westland with the total of the sums which he shall have expended within such Province or County respectively on account of the several services specified in the Schedule to the said Act marked E shall except as to sums expended before the thirtieth day of June last and except as to liabilities incurred in respect of services performed before that date be deemed to have been repealed from and after the said thirtieth day of June last and the Provinces and the County of Westland respectively shall not except as is hereinafter provided be charged by the Colonial Treasurer with any sums which since the said thirtieth day of June have been or which henceforth shall be expended within such Province or County on account of the said several services specified in the Schedule thereto.

Accounts between Colony and Provinces from 30th June to end of month in which this Act is passed.

4. The Colonial Treasurer shall as soon as possible but not later than thirty days after the expiration of the month in which this Act is passed prepare for each month of the period elapsed between the thirtieth day of June last and the end of the month in which this Act is passed an account between the General Government and the Governments of each Province in the Colony and of the County of Westland severally and shall in the account for each month therein credit each such Province or County with one equal twelfth part of the capitation money of such Province or County as defined by "The Payments to Provinces Act 1871" for the year ending the thirtieth day of June one thousand eight hundred and seventy-two.

And the Colonial Treasurer shall debit each Province or County first with the total of the sums which he shall during the month for which the account is made have expended within such Province or County in respect of all services which may be borne on the annual estimates for the year ending the thirtieth day of June one thousand eight hundred and seventy-two under the head of Provincial Charges and in respect of any other costs charges expenses or services which have during such month become chargeable by law against the revenue of such Province or County and secondly with one twelfth part of all the sums which have become so chargeable yearly on account of so much of the interest and sinking fund of loans raised upon the security of the general revenues of the Colony as shall have been made a charge against the revenue of such Province or County.

The Colonial Treasurer shall forthwith after such account has been made out pay over out of the Consolidated Fund to the Provincial Account or County of Westland Account as the case may be the balance which shall appear on such account to be due to the Province or County Provided that if before the expiration of the month in which this Act is passed any sums have been paid by the Colonial Treasurer to any Province or to the said County on account of capita-

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tion moneys for the several months of the said period the Colonial Treasurer shall take credit for such payments in the accounts to be made under this section of this Act.

5. The Colonial Treasurer shall as soon as possible but not later than thirty days after the expiration of each month after the month in which this Act is passed prepare for each month an account between the General Government and the Governments of each Province in the Colony and of the County of Westland severally and shall in the account for each month therein credit each such Province or County with one equal twelfth part of the capitation money of such Province or County as defined by "The Payments to Provinces Act 1871" for the year ending the thirtieth day of June then next.

Accounts between Colony and Provinces monthly after the month in which this Act is passed.

And the Colonial Treasurer shall debit each Province or County first with the total of the services which he shall during the month for which the account is made have expended within such Province or County in respect of all services which may be borne on the annual estimates for the year ending the thirtieth day of June then next under the head of Provincial Charges and in respect of any other costs charges expenses or services which have during such month become chargeable by law against the revenue of such Province or County and secondly with one twelfth part of all the sums which have become so chargeable yearly on account of so much of the interest and sinking fund of loans raised upon the security of the general revenues of the Colony as shall have been made a charge against the revenue of such Province or County.

The Colonial Treasurer shall forthwith after such account has been made out pay over out of the Consolidated Fund to the Provincial Account or County of Westland Account as the case may be the balance which shall appear on such account to be due to the Province or County.

6. The eleventh section of "The Public Revenues Act 1870" is hereby repealed.

Repealing clause.

WELLINGTON, NEW ZEALAND :

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