

New Zealand.



ANALYSIS.

Title.

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1898, No. 37.

AN ACT to amend the Law relating to the Public Revenues. Title.

[5th November, 1898.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is “The Public Revenues Acts Amendment Act, 1898.” Short Title.

2. For the purposes of section seventy-one of “The Public Revenues Act, 1891,” and the therein-mentioned abstract and account, all payments made by imprestees shall, in the case of every quarterly period in the financial year except the last, be deemed to be made on the day upon which the accounts of the same are received at the Treasury from the Audit Office for entry. Section 71 of principal Act modified.

3. In lieu of the limit of time prescribed for the currency and payment of Treasury bills by subsections two and three of section two of “The Public Revenues Act, 1893,” it is hereby declared that for all the purposes of that Act Treasury bills may from time to time be issued or renewed with any currency not exceeding twelve months from the date of issue or renewal, and shall not be payable later than the thirty-first day of March, one thousand nine hundred and four. Currency and renewal of Treasury bills.

4. For the purposes of section three of “The Public Revenues Acts Amendment Act, 1896,” and the therein-mentioned scale, payments made in respect of increments of salaries or wages accruing due pursuant to any Act providing for the classification of any department of the public service shall not be deemed to be payments in excess of such scale. Increments of salaries or wages may be paid when due.

5. For the purpose of meeting the increased expenditure on working railways where such expenditure is consequent upon increased traffic, the following special provisions shall apply, anything in the principal Act to the contrary notwithstanding :— Provision to meet increased expenditure on working railways caused by increased traffic.

- (1.) The amount actually appropriated out of the Consolidated Fund for railway working and maintenance (but not for railway construction) in each year shall, by force of this Act, be deemed to be increased by a sum equal to the excess of the actual over the estimated revenue from railways for the year, or, as the case may be, for such portion thereof as has expired.
- (2.) For the purposes of this section the estimated revenue for the expired portion of the year shall be deemed to be duly proportionate to the total estimated revenue for the whole year, and shall be computed and ascertained accordingly.