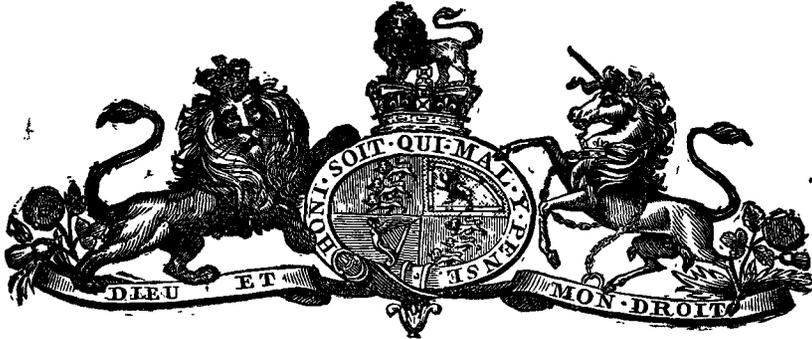


NEW ZEALAND.



TRICESIMO NONO

VICTORIÆ REGINÆ.

No. IV.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Municipal Corporation of Queenstown may borrow money for waterworks.
3. Holders of securities to have no claim on colonial revenue.

AN ACT to authorize the Municipal Council of the Town of Queenstown to raise Money for the purpose of constructing Waterworks for the supply of the Town with Water.

Title.

[28th August, 1875.]

WHEREAS it is expedient to authorize the Municipal Council of the Town of Queenstown to raise money for the purpose of constructing waterworks for the supply of the town with water as hereinafter mentioned:

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Queenstown Waterworks Act, 1875."

Short Title.

2. The Municipal Council of the Town of Queenstown may borrow any sum or sums of money not exceeding in the whole the sum of eight thousand pounds, and may secure the repayment of the same, with interest, in manner provided by "The Municipal Corporations Waterworks Act, 1872," and may apply the same in the construction or purchase of waterworks under the provisions of the said Act for the supply of the Town of Queenstown with water: Provided always that no money shall be raised under the provisions of this Act until the undertaking shall have become a duly authorized undertaking within the provisions of the said Act.

Municipal Corporation of Queenstown may borrow money for waterworks.

Queenstown Waterworks.

Holders of securities
 have no claim on
 colonial revenue.

3. No mortgagee or holder of debentures, or other person entitled to the payment of moneys under the provisions of this Act, shall have any claim upon the ordinary or other revenue of the Colony of New Zealand for the payment or satisfaction of the same, or any part thereof.

WELLINGTON, NEW ZEALAND:

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