



ANALYSIS

Title

1. Short Title
2. Functions of Totalisator Agency Board

 1989, No. 93

An Act to amend the Racing Act 1971

[16 October 1989]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Racing Amendment Act (No. 2) 1989, and shall be read together with and deemed part of the Racing Act 1971 (hereinafter referred to as the principal Act).

2. Functions of Totalisator Agency Board—(1) Section 80 (3) of the principal Act is hereby amended by inserting, after the words “off-course betting system”, the words “and such other services as the Board considers necessary or desirable in relation thereto”.

(2) Section 80A (3) of the principal Act (as inserted by section 21 of the Racing Amendment Act 1980) is hereby amended by repealing paragraph (a), and substituting the following paragraph:

“(a) Providing facilities, equipment, and services for on-course betting and for any other purpose which the Board considers will assist racing clubs in the conduct of race meetings, and maintaining, improving, and renewing such facilities, equipment, and services:”.

(3) Section 83 (1) of the principal Act (as substituted by section 23 (2) of the Racing Amendment Act 1980) is hereby amended by repealing paragraphs (a) and (b), and substituting the following paragraphs:

“(a) Shall operate a system of off-course betting and such other services as the Board considers necessary or desirable in relation thereto; and

“(b) May be associated with racing clubs in the operation of on-course betting and in the provision of facilities, equipment, and services which the Board considers will assist racing clubs in the conduct of race meetings; and”.

(4) Section 83A of the principal Act (as inserted by section 24 of the Racing Amendment Act 1980) is hereby amended by repealing subsection (1), and substituting the following subsection:

“(1) The Board may enter into any contract or arrangement with any racing club, for the Board, or any subcontractor on behalf of the Board, to provide, maintain, improve, or renew facilities, equipment, or services which the Board considers will assist the club in the conduct of race meetings.”

(5) The principal Act is hereby amended by repealing section 83B, and substituting the following section:

“83B. As soon as practicable after the end of each financial year, the Board shall pay all profits derived by the Board during that financial year from any contracts or arrangements entered into pursuant to section 83A of this Act, less the costs, charges, and expenses incurred by the Board in respect of such contracts and arrangements, to those clubs with whom the Board made such contracts and arrangements in such manner and in such proportions as the Board determines.”

(6) Section 25 of the Racing Amendment Act 1980 is hereby consequentially repealed.