



ANALYSIS

Title
1. Short Title

2. Funds of Boards
3. Domain Board may have debit in
accounts in anticipation of revenue

1963, No. 112

An Act to amend the Reserves and Domains Act 1953

[23 October 1963]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Reserves and Domains Amendment Act 1963, and shall be read together with and deemed part of the Reserves and Domains Act 1953 (hereinafter referred to as the principal Act).

2. Funds of Boards—Section 70 of the principal Act is hereby amended by adding the following subsection:

“(4) Notwithstanding the provisions of subsections (2) and (3) of this section, where a local authority is a Domain Board appointed under section 47 of this Act, the Board may pay all such moneys into the general bank account of the local authority and such moneys may be withdrawn from the bank account in such manner as the local authority may lawfully authorise.”

3. Domain Board may have debit in accounts in anticipation of revenue—Section 80 of the principal Act is hereby amended by adding the following subsection:

“(5) Notwithstanding anything to the contrary in any Act, any local authority which is the Domain Board of a public domain may incur a debit balance in the accounts of the Domain Board by advancing money out of its General Account, or out of any separate riding account in the case of a County Council which keeps riding accounts, to meet payments incurred in managing, administering, or improving the domain under its control, in anticipation of the collection of revenue of the Domain Board:

“Provided that such debit balance shall be cleared within a period of two years or such extended term as may be approved by the Minister.”

This Act is administered in the Department of Lands and Survey.
