



ANALYSIS

Title

1. Short Title
2. Auditors

 1971, No. 125

An Act to amend the Reserve Bank of New Zealand Act 1964
[8 December 1971]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Reserve Bank of New Zealand Amendment Act 1971, and shall be read together with and deemed part of the Reserve Bank of New Zealand Act 1964 (hereinafter referred to as the principal Act).

2. Auditors—(1) Section 43 of the principal Act is hereby amended by repealing subsection (1), and substituting the following subsection:

“(1) The Governor-General in Council may from time to time appoint one or more persons (whether as individuals or as the members from time to time of any firm or firms), being persons qualified for appointment as auditors of a company under the Companies Act 1955, to be the Auditor or Auditors of the Bank.”

(2) The said section 43 is hereby further amended by omitting from subsection (4) the words “the Governor-General in Council”, and substituting the words “the Minister”.

This Act is administered in the Reserve Bank of New Zealand.
