

New Zealand.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Power to borrow.
3. Security for the loan.
4. Special Act.

1911, No. 26.—*Local.*

AN ACT to empower the Council of the Borough of Riverton to borrow the Sum of Seven Thousand Pounds for the Purpose of Harbour Constructive Works. [28th October, 1911.]

WHEREAS the Riverton Harbour Board, a duly constituted Board under the Harbours Act, 1878, was empowered by the Riverton Harbour Endowment and Borrowing Act, 1878, to borrow any sum of money not exceeding two thousand pounds for harbour-improvements: And whereas by the Riverton Corporation Empowering Act, 1889, the said Riverton Harbour Board was dissolved, and the whole of the real and personal property vested in or held by the Riverton Harbour Board at the time of the dissolution was vested in the Mayor, Councillors, and Burgesses of the Borough of Riverton; and all the powers, functions, duties, and authorities conferred on the Riverton Harbour Board by the Harbours Act, 1878, were conferred on the Corporation of the Mayor, Councillors, and Burgesses of the Borough of Riverton: And whereas it is expedient that the said Corporation should be empowered to borrow a further sum or sums of money, not exceeding seven thousand pounds, for the purpose of constructing harbour-works within the Harbour or Port of Riverton:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Riverton Harbour Loan and Empowering Act, 1911.

2. It shall be lawful for the Riverton Borough Council, from time to time as it may require, to borrow the sum of seven thousand

pounds for the purpose of constructing harbour-works within the Harbour or Port of Riverton.

Security for the
loan.

3. The said Council may pledge any property vested in it under the Riverton Corporation Empowering Act, 1889, as aforesaid as security for the said loan, but shall not pledge the same for any loan which may at any time be raised by the Council for other than harbour purposes.

Special Act.

4. This Act shall be deemed to be a special Act within the meaning of the Harbours Act, 1908.
