



ANALYSIS

<p>Title</p> <p>1. Short Title</p> <p>2. Annuities to widows of Judges and Magistrates</p>	<p>3. Annual subsidies from Government and from funds or accounts out of which contributors' salaries are paid</p>
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1965, No. 116

An Act to amend the Superannuation Act 1956

[27 October 1965]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Superannuation Amendment Act 1965, and shall be read together with and deemed part of the Superannuation Act 1956 (hereinafter referred to as the principal Act).

2. Annuities to widows of Judges and Magistrates—

(1) Section 73 of the principal Act (as amended by section 9 (3) of the Superannuation Amendment Act 1964) is hereby further amended by inserting in the proviso to subsection (8), after the words "Provided that", the words "except where the person became entitled to a retiring allowance before the fourth day of December, nineteen hundred and sixty-four".

(2) Section 79 of the principal Act is hereby amended by adding to paragraph (a) of subsection (1) (as amended by section 14 (2) of the Superannuation Amendment Act 1964) the following additional proviso:

“Provided further that, where the contributor became entitled to a retiring allowance under section 76 of this Act before the fourth day of December, nineteen hundred and sixty-four, any annuity payable under this section shall be at the rate of fifteen per cent of the salary of the contributor at the date of his retirement.”

3. Annual subsidies from Government and from funds or accounts out of which contributors' salaries are paid—Section 95 of the principal Act is hereby amended by adding to subsection (2) the following proviso:

“Provided that, if the Minister of Finance so directs, the amount to be paid into the Government Superannuation Fund out of any fund or account other than the Consolidated Revenue Account in any specified financial year shall be such lesser amount as he may specify.”

This Act is administered in the Treasury.
