



ANALYSIS

Title
1. Short Title

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| 2. No stamp duty payable on instruments conveying certain property | 2. No stamp duty payable on instruments conveying certain property |
| 3. No cheque duty payable on certain bills | 3. No cheque duty payable on certain bills |

1976, No. 120

An Act to amend the Stamp and Cheque Duties Act 1971
[9 December 1976]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Stamp and Cheque Duties Amendment Act 1976, and shall be read together with and deemed part of the Stamp and Cheque Duties Act 1971 (hereinafter referred to as the principal Act).

2. No stamp duty payable on instruments conveying certain property—(1) Section 12 (1) (d) of the principal Act (as added by section 4 (2) of the Stamp and Cheque Duties Amendment Act 1972) is hereby amended as from the 1st day of November 1976 (being the date on which the National Provident Fund Amendment Act 1976 received the Governor-General's assent) by omitting the word "factory.", and substituting the words "factory; or".

(2) Section 12 (1) of the principal Act is hereby further amended as from the same date by adding the following paragraph:

“(e) Any money paid to the National Provident Fund pursuant to section 3c of the National Provident Fund Act 1950 that is evidenced by a certificate of investment issued under that section.”

3. No cheque duty payable on certain bills—The principal Act is hereby amended as from its commencement by inserting in section 79 (1), after paragraph (b), the following paragraph:

“(ba) A bill of exchange drawn or made under the National Provident Fund Act 1950:”.

This Act is administered in the Inland Revenue Department.
