



## ANALYSIS

<p>Title</p> <p>1. Short Title, commencement, and application</p>	<p>2. Rate of cheque duty</p> <p>3. Transitional provisions</p>
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1980, No. 3

**An Act to amend the Stamp and Cheque Duties Act 1971**  
*[4 July 1980]*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title, commencement, and application**—(1) This Act may be cited as the Stamp and Cheque Duties Amendment Act 1980, and shall be read together with and deemed part of the Stamp and Cheque Duties Act 1971 (hereinafter referred to as the principal Act).

(2) This Act shall come into force on the 4th day of July 1980, and, subject to section 3 of this Act, shall apply to every bill of exchange made or drawn on or after that date.

**2. Rate of cheque duty**—The principal Act is hereby amended by repealing section 78, and substituting the following section:

“78. (1) Cheque duty shall be computed at the rate of 5 cents per bill of exchange.

“(2) Cheque duty prepaid on bill of exchange forms under section 81, section 82, or section 83 of this Act shall be computed at the rate of 5 cents per form.”

**3. Transitional provisions**—Section 2 of this Act shall not apply to—

- (a) Any bill of exchange form which, pursuant to section 81 of the principal Act, was supplied by a bank to a customer or procured on its own behalf before this Act came into force:
- (b) Any bill of exchange form which, pursuant to section 82 of the principal Act, was printed for the use of a customer of the printer or on the printers' own behalf before this Act came into force:
- (c) Any bill of exchange form on which, pursuant to section 83 of the principal Act, cheque duty was paid before this Act came into force.

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This Act is administered in the Inland Revenue Department.

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