



ANALYSIS

Title	
1. Short Title	
2. No stamp duty payable on certain instruments	
3. No stamp duty payable on instruments conveying certain property	
	4. No conveyance duty payable on certain surrenders of leases and conveyances to charities
	5. No denoting duty payable on certain instruments

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1974, No. 135

**An Act to amend the Stamp and Cheque Duties Act 1971**  
[8 November 1974]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Stamp and Cheque Duties Amendment Act (No. 2) 1974, and shall be read together with and deemed part of the Stamp and Cheque Duties Act 1971 (hereinafter referred to as the principal Act).

**2. No stamp duty payable on certain instruments**—(1) Section 11 of the principal Act is hereby amended by repealing paragraph (k) of subsection (1), and substituting the following paragraph:

“(k) Any savings certificate or bond issued under Part VII of the Post Office Act 1959; or an instrument relating only to the repayment of money secured by the bond or to any prize or interest paid under it:”

(2) The said section 11 is hereby further amended by inserting in subsection (1), after paragraph (1), the following paragraph:

“(1a) Any debenture that is issued by a corporate body and is not otherwise mentioned in this subsection:”

(3) The said section 11 is hereby further amended by repealing paragraph (x) of subsection (1).

**3. No stamp duty payable on instruments conveying certain property**—(1) Section 12 of the principal Act is hereby amended by omitting from paragraph (a) of subsection (1) the words “A policy of contract”, and substituting the words “A policy or contract”.

(2) The said section 12 is hereby further amended by repealing paragraph (g) of subsection (2) (as added by section 4 (4) of the Stamp and Cheque Duties Amendment Act 1972), and substituting the following paragraph:

“(g) Any savings certificate or bond issued under Part VII of the Post Office Act 1959; or”

**4. No conveyance duty payable on certain surrenders of leases and conveyances to charities**—Section 18 of the principal Act is hereby amended by omitting from paragraph (c), the words “trust, society, or institution,” and substituting the words “trustee, society, or institution purchases the property conveyed, or the trust, society, or institution”.

**5. No denoting duty payable on certain instruments**—The principal Act is hereby amended by repealing section 39, and substituting the following section:

“39. No denoting duty shall be payable on any of the following instruments:

“(a) Any duplicate of any instrument, being a duplicate retained by a District Land Registrar to form a record of the Land Registry Office:

“(b) Any duplicate of any instrument, being a duplicate retained by a District Registrar of Companies to form a record of the Companies Office:

“(c) Any duplicate of any instrument, being a duplicate retained by a District Registrar of Industrial and Provident Societies for the purposes of his records:

- “(d) Any duplicate of any instrument, being a duplicate retained by the Secretary for Transport to form a record of the Ministry of Transport:
- “(e) Any duplicate of any instrument, being a duplicate lodged with a Rents Officer pursuant to subsection (1) of section 10 of the Tenancy Act 1955:
- “(f) Any duplicate of any instrument of conveyance within the meaning of paragraph (j) of section 7 of this Act.”

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This Act is administered in the Inland Revenue Department.

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