

## New Zealand.



### ANALYSIS.

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| <p style="text-align: center;">Title.</p> <p>1. Short Title.</p> <p>2. State Coal-mines Account.</p> | <p>3. Payments without appropriation.</p> <p>4. Temporary investment of moneys.</p> <p>5. Section 19 of the principal Act suspended.</p> |
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1902, No. 8.

**Title.** AN ACT to amend "The State Coal-mines Act, 1901."  
[13th September, 1902.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

**Short Title.** 1. The Short Title of this Act is "The State Coal-mines Amendment Act, 1902"; and it shall form part of and be read together with "The State Coal-mines Act, 1901" (hereinafter referred to as "the principal Act").

**State Coal-mines Account.** 2. All moneys raised under the authority of the principal Act shall, as and when raised, and all other moneys received under that Act shall, as and when received, be paid into the Public Account, to the credit of a separate account called "The State Coal-mines Account."

**Payments without appropriation.** 3. There shall be paid out of the State Coal-mines Account, without further appropriation than this Act,—

- (1.) All costs and expenses incurred in raising capital under the principal Act, and all interest and sinking fund payable in respect of such capital; and
- (2.) All payments necessary to carry into effect the purposes authorised by the principal Act; and
- (3.) Moneys required for temporary investment, as hereinafter provided:

Provided that this section shall continue in operation for two years from the date of the coming into operation of this Act.

**Temporary investment of moneys.** 4. Any of the moneys in the State Coal-mines Account may, until required for the purposes of this Act, be temporarily invested from time to time, as the Colonial Treasurer directs, in any Government securities, or in any securities wherein for the time being any balances in the Public Account may lawfully be invested, and all interest received in respect of any such investment shall be paid into the State Coal-mines Account.

5. The operation of section nineteen of the principal Act (relating to the appropriation of moneys) is hereby suspended for two years from the date of the coming into operation of this Act.

Section 19 of the principal Act suspended.