

New Zealand.



ANALYSIS.

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| <p>Title.<br/>1. Short Title.<br/>2. Section 142 of principal Act amended.</p> | <p>3. Duty imposed on certain other revenues of racing clubs.<br/>4. Second Schedule to principal Act amended.</p> |
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1909, No. 17.

AN ACT to amend the Stamp Duties Act, 1908.

[24th December, 1909.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Stamp Duties Amendment Act, 1909, and shall be read together with and deemed part of the Stamp Duties Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

2. (1.) The duty of one and a half per centum imposed by section one hundred and forty-two of the principal Act is hereby increased to two and a half per centum in respect of every race meeting held on or after the first day of March, nineteen hundred and ten, or in progress on that date.

Section 142 of principal Act amended.

(2.) The said section is hereby amended accordingly by omitting the words "one and a half" in subsection one thereof, and substituting the words "two and a half."

3. (1.) The duty of two and a half per centum imposed by section one hundred and forty-two of the principal Act as amended by this Act on the gross takings of totalisators is hereby also imposed on the gross amount received at any race meeting by any horse-racing club, racing committee, or racing association authorised to use the totalisator, by way of payments for admission to the racecourse or to any part thereof, or by way of fees payable on any licenses granted to any person other than licenses to jockeys and trainers in respect of that race meeting.

Duty imposed on certain other revenues of racing clubs.

(2.) This section shall apply to every race-meeting held on or after the first day of March, nineteen hundred and ten, or in progress on that date.

(3.) All the provisions of sections one hundred and forty-two, one hundred and forty-three, and one hundred and forty-four of the

principal Act (including the penal provisions thereof) shall, so far as applicable, extend and apply to the duty imposed by this section, and to the revenues on which that duty is imposed, in the same manner as in the case of the duty and revenues referred to in those sections.

Second Schedule  
to principal Act  
amended.

4. (1.) The duty of ten shillings per centum imposed on issues of bank-notes by the Second Schedule of the principal Act is hereby increased to fifteen shillings per centum.

(2.) This increase shall begin to take effect in respect of the quarter ending on the last day of December, nineteen hundred and nine.

(3.) The said Second Schedule is hereby amended accordingly by omitting from the paragraph thereof referring to bank-notes issued by any bank in New Zealand the expression "10s. per cent.," and substituting the expression "15s. per cent."