

New Zealand.



ANALYSIS.

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| Title. | |
| 1. Short Title. | 4. Section 189 of principal Act amended. |
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1910, No. 75.

Title.

AN ACT to amend the Stamp Duties Act, 1908.

[3rd December, 1910.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Stamp Duties Amendment Act, 1910, and shall form part of and be read together with the Stamp Duties Act, 1908 (hereinafter referred to as the principal Act).

Sale of mining shares through intermediate brokers.

2. (1.) In this section "intermediate sharebroker" means a sharebroker who is acting as the agent of another sharebroker in the sale or purchase of shares, and is not acting directly as the agent of the vendor or purchaser of those shares.

(2.) Where a sale of shares in a mining company is effected through the agency of an intermediate sharebroker or of two or more intermediate sharebrokers, the seller's contract-note required by section one hundred and thirty-three of the principal Act shall be transmitted to the intermediate sharebroker with whom the vendor or his sharebroker immediately deals, and the buyer's contract-note shall be transmitted by that intermediate sharebroker to the vendor or his sharebroker, and it shall not be necessary for any contract-note to be transmitted by or to any of the other persons concerned in the sale.

(3.) Section one hundred and thirty-three of the principal Act shall be read and construed as if the foregoing provisions of this section formed part thereof.

Effect of failure to comply with requirements as to sale of mining shares.

3. (1.) Section one hundred and thirty-three of the principal Act is hereby amended by repealing subsection five thereof.

(2.) Default in compliance with the requirements of section one hundred and thirty-three of the principal Act in respect of any

contract for the sale of shares shall render that contract unenforceable by any party who or whose agent has made such default; but the contract shall, notwithstanding such default, be enforceable by any party who by himself or his agent has complied with all the provisions of that section on his part.

4. Section one hundred and thirty-nine of the principal Act is hereby amended by omitting the words "thirty-seven," and substituting "thirty-three"; and by adding, after the words "duly complied with," the words "by him."

Section 139
of principal Act
amended.

5. (1.) Sections forty and forty-one of the principal Act are hereby amended by omitting the word "Minister" wherever that word occurs in those sections, and substituting the word "Commissioner."

Sections 40, 41, and
51 of principal Act
amended.

(2.) Section fifty-one of the principal Act is hereby amended by omitting from subsection one thereof the word "Minister," and substituting the word "Commissioner."

6. Subsection two of section seventy-one of the principal Act is hereby repealed.

Repeal.