

REPEALED : See Act, 19 No.



ANALYSIS

Title	
1. Short Title	3. Reducing penalty on late payment of charge on income other than salary or wages
2. Reducing penalty on late payment of charge deducted by employers	

1956, No. 98

An Act to amend the Social Security Act 1938

[26 October 1956]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Social Security Amendment Act 1956, and shall be read together with and deemed part of the Social Security Act 1938 (hereinafter referred to as the principal Act).

2. Reducing penalty on late payment of charge deducted by employers—(1) Section one hundred and nineteen of the principal Act is hereby amended by adding to subsection three the following proviso:

“Provided that, where within three months after the payment by him of the salary, wages, or other income, he pays the charge or part thereof in the prescribed manner, half of the penalty imposed on the amount so paid shall be remitted.”

(2) This section shall apply with respect to the charge that becomes due and payable during the year commencing on the first day of April, nineteen hundred and fifty-seven, and during every subsequent year.

3. Reducing penalty on late payment of charge on income other than salary or wages—(1). Section one hundred and twenty of the principal Act is hereby amended by adding to subsection three the following proviso:

“Provided that, where the instalment or part thereof is paid within three months after the due date thereof, half of the penalty imposed on the amount so paid shall be remitted.”

(2) This section—

(a) In the case of all companies, shall apply with respect to the charge on income derived during the year that ended on the thirty-first day of March, nineteen hundred and fifty-six, and during every subsequent year:

(b) In all other cases, shall apply with respect to the charge on income derived during the year ending on the thirty-first day of March, nineteen hundred and fifty-seven, and during every subsequent year.
