

New Zealand.

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1900, No. 65.

- Title. AN ACT to prevent the Use of Trading-stamps, and to provide for the Issue of Discount-stamps. [20th October, 1900.]
BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—
- Short Title. 1. The Short Title of this Act is "The Trading-stamps Abolition and Discount-stamps Issue Act, 1900."
- Interpretation. 2. In this Act, if not inconsistent with the context,—
"Sale" includes the exchange or other disposition of any property:
"Trader" means any person, firm, or company carrying on any business who issues trading-stamps to customers:
"Trading-stamp" includes any stamp, coupon, cover, package, document, means, or device issued by any trading-stamp company or by any trader which entitles the holder thereof to demand and receive from any trading-stamp company any money or goods:
"Trading-stamp company" means and includes any person, firm, or company who supplies any trading-stamps to any trader, and undertakes to redeem the same by giving or delivering to the holder thereof any money or goods.
- Trading-stamps abolished. 3. (1.) No person shall, after the commencement of this Act, issue any trading-stamps to any person.
(2.) No person shall give or deliver any money or goods on presentation of any trading-stamp issued after the commencement of this Act.
(3.) Any person who contravenes any of the provisions of this section shall be liable to a penalty not exceeding ten pounds.
(4.) For the purposes of this section, the person on whose behalf any sale is made by an agent, assistant, or apprentice shall be deemed

to be the person who effected the sale ; and such agent, assistant, or apprentice shall be liable to the same penalty as the person on whose behalf the sale was made.

4. With respect to any trading-stamps issued before the commencement of this Act the following provision shall apply : If such trading-stamps have been issued by the trader to any person, the trading-stamp company shall be liable to give or deliver to the holder thereof cash to the value of fourteen shillings in the pound for every full book of stamps, or relatively to the cash value of stamps in such book, or goods to an equal value, at the option of the trading-stamp company. If the trading-stamp company fails or refuses to observe and perform the liability imposed on such trading-stamp company by this section, the holder may recover from such company in any Court of competent jurisdiction payment of the cash value of the stamps held and presented by such holder.

Trading-stamps
issued prior to Act.

DISCOUNT-STAMPS.

5. In order to provide a simple means for granting discounts on cash purchases, the Commissioner of Stamps may issue stamps to be called "discount-stamps"; and such stamps shall be sold at their face value at such places and on such conditions as he may appoint, and shall be redeemable at their face value on presentation at any money-order post-office :

Discount-stamps.

Provided that such discount-stamps shall not be redeemable unless the value of the stamps presented at any one time is not less than one shilling.

6. The Governor may from time to time make such regulations as he may think fit for carrying into effect the provisions of the last preceding section.

Regulations.