

4. The said Council may from time to time dispose of any portion of such lands which the engineer aforesaid has certified to have been reclaimed in a satisfactory manner, by lease for any period not exceeding twenty-one years from the date of the passing of this Act, at such rent as they shall think fit, but without any covenant for renewal of any such lease, or any covenant for payment of compensation for improvements made during any period of the term of any such lease.

Power to lease lands for twenty-one years.

Every such lease shall be disposed of by public auction or public tender, and shall be subject to a right reserved to Her Majesty of re-entry upon the lands included in the lease for the purposes of the construction of railways or other public works; and subject also that the public shall have the right, at all times and seasons, without any let or hindrance whatsoever, to enter into or pass through or along the banks or borders of the Lakes Tuakitoto and Kaitangata, as existing from time to time; and also through or along the banks or borders of any streams or channels running into or from the said lakes or either of them, or connecting the said lakes with each other or with the Clutha River.

5. The rents arising from the said lands from time to time during twenty-one years after the passing of this Act shall be paid to the aforesaid Council, who shall apply the same in the first instance towards paying the cost of completing the reclamation of the said lands; secondly, in maintaining the reclamation works in proper condition; and any moneys then remaining from the said rents may thereafter be applied towards recouping the past cost incurred by such Council in reclaiming any portion of the said lands.

Rents to be paid to county to complete reclamation and recoup cost of reclamation.

6. After the aforesaid period of twenty-one years from the date of the passing of this Act all outstanding rents in respect of such lands shall be paid to Her Majesty as revenue arising from the leasing of Crown lands, and such lands shall be dealt with as provided by any Act for the time being in force relating to the disposal of Crown lands.

After twenty-one years lands to be dealt with under Land Act.

SCHEDULE.

Schedule.

ALL that area in the County of Bruce, containing by admeasurement 2,425 acres, more or less, being Tuakitoto Lake, Kaitangata Lake, Kaitangata Creek, and the adjacent shores. Bounded towards the north by the road forming the southern boundary of Block VII., South Tuakitoto Survey District; towards the east generally by the road forming the western and south-western boundaries of Blocks VII., VI., V., IV., III., and II., said survey district, and the Town of Kaitangata; and towards the south-west and west generally by the Clutha River and the road forming the eastern and north-eastern boundaries of Blocks IV., VII., VIII., and IX., North Molyneux Survey District, and Blocks XII., XI., X., IX., and VIII., South Tuakitoto Survey District: as the same is delineated on the plans in the Survey Office, Dunedin.