



## ANALYSIS

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| <p>Title</p> <p>1. Short Title</p> <p>2. Company may be appointed administrator</p> | <p>3. Seals of local and special Boards of Directors of trustee companies</p> <p>4. Certificate by trustee company as to legal status</p> |
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1968, No. 111

**An Act to amend the Trustee Companies Act 1967**

[13 December 1968]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Trustee Companies Amendment Act 1968, and shall be read together with and deemed part of the Trustee Companies Act 1967 (hereinafter referred to as the principal Act).

**2. Company may be appointed administrator**—Section 7 of the principal Act is hereby amended by inserting in subsection (2), after paragraph (b), the following paragraph:  
“(bb) Administrator with or without the will annexed:”.

**3. Seals of local and special Boards of Directors of trustee companies**—Section 20 of the principal Act is hereby amended by adding to subsection (2) the words “and shall for all purposes be deemed to be the seal of the company”.

**4. Certificate by trustee company as to legal status**—  
(1) Section 42 of the principal Act is hereby amended by omitting from subsection (1) the word “he”, and substituting the word “it”.

(2) Section 42 of the principal Act is hereby further amended by inserting, after subsection (1), the following subsection:

“(1A) In any case where a trustee company is acting jointly with another person in any of the capacities mentioned in subsection (1) of this section, a certificate issued in accordance with the provisions of that subsection by the company under the seal of the company or of a local or special Board of Directors of the company shall, notwithstanding any enactment or law to the contrary, be accepted by all Courts, officers, and persons, whether acting under any Act or not, as sufficient evidence of the facts set out and authorised to be set out therein, and of the appointment of the trustee company and that other person, and of their right to administer or act, without any other proof whatsoever. It shall not be necessary for the certificate to be executed by any person with whom the trustee company is acting. References in subsection (2) of this section to a trustee company shall be deemed to include references to a trustee company and any person or persons with whom the trustee company is acting”.

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This Act is administered in the Department of Justice.

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