



ANALYSIS

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 1965, No. 6—*Local*

An Act to confer certain powers on the Tauranga Harbour Board [30 August 1965]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Tauranga Harbour Board Loan and Empowering Act 1965.

2. Interpretation—In this Act, unless the context otherwise requires, the term “Board” means the Tauranga Harbour Board.

3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950 and the Local Authorities Loans Act 1956.

4. Authority to carry out harbour works—(1) The works and matters specified in the Schedule to this Act shall, for the purposes of the Harbours Act 1950 or any other Act, be deemed to be harbour works.

(2) The Board is hereby authorised, subject to the Harbours Act 1950, to construct and carry out such harbour works.

5. Authority to borrow—It shall be lawful for the Board from time to time to borrow, in addition to the sums authorised by any previous Acts, and subject to the provisions of the Harbours Act 1950 and of this Act and of the Local Authorities Loans Act 1956, any sum or sums not exceeding in the aggregate the sum of five hundred and fifty thousand pounds, to be applied and expended, subject to the provisions of the Harbours Act 1950, in the construction and carrying out of the harbour works specified in the Schedule to this Act and in meeting the expenses of the loan.

6. Investment by trustees—It shall be lawful for a trustee, unless expressly forbidden by the instrument (if any) expressly creating the trust, to invest any trust funds in his hands in any debentures or other securities that may be issued or created by the Board in respect of the borrowing by the Board of any of the money authorised by this Act to be borrowed.

SCHEDULE

HARBOUR WORKS

| | | |
|---|----------|--|
| Re-alignment of approach channel to Mount Maunganui | £ | |
| wharves, and provision of tug boat | 500,000 | |
| Miscellaneous works, and contingencies | 50,000 | |
| | £550,000 | |
