



## ANALYSIS

Title  
1. Short Title

- |   |
|---|
| 2. Exempting from membership of the Institute registered valuers with conscientious objection to membership<br>3. Board may make contributions for educational purposes |
|---|

---

1959, No. 7

**An Act to amend the Valuers Act 1948**

[24 September 1959]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Valuers Amendment Act 1959, and shall be read together with and deemed part of the Valuers Act 1948 (hereinafter referred to as the principal Act).

**2. Exempting from membership of the Institute registered valuers with conscientious objection to membership**—The principal Act is hereby amended by inserting, after section eleven, the following section:

“11A. (1) Notwithstanding anything in section eleven of this Act, where any registered valuer satisfies the Board that he has a conscientious objection to becoming a member of the Institute, the Board may exempt him from membership of the Institute, subject to such conditions as the Board may impose; and, while any such exemption continues and all conditions governing the exemption are complied with, the person who is granted the exemption shall not be a member of the Institute.

“(2) Every registered valuer who is for the time being so exempted from membership of the Institute shall from time to time pay to the Board the fees or other payments, annual or otherwise, that he would be required to pay to the Institute if he were a member of the Institute.

“(3) If any fee or other payment payable to the Board by a registered valuer under this section is not paid within three months after it is due, the Board may direct the Registrar to remove the name of the valuer from the register, and the Registrar shall remove that name accordingly. If any person whose name is removed from the register under this subsection satisfies the Registrar that all such fees and other payments have been paid, the Registrar shall, on payment of the prescribed fee, restore the name of that person to the register.

“(4) All the provisions of this Act and of the rules and code of ethics of the Institute relating to the discipline of members of the Institute, all the provisions of the rules of the Institute regulating the charges that may be made by registered valuers for work as such, and the provisions of subsection two of section thirty-five of this Act (which requires public valuers to have annual practising certificates) shall apply with respect to every person exempted from membership of the Institute under this section as if he were a member of the Institute.”

**3. Board may make contributions for educational purposes**—Section thirty-seven of the principal Act is hereby amended by inserting in subsection three, after paragraph (b), the following paragraph:

“(bb) In the making of grants for educational purposes which in the opinion of the Board will be of benefit to the profession of land valuing:”.

---