



ANALYSIS

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1974, No. 127

An Act to amend the Valuers Act 1948

[8 November 1974]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Valuers Amendment Act 1974, and shall be read together with and deemed part of the Valuers Act 1948 (hereinafter referred to as the principal Act).

2. Qualifications for registration—(1) The principal Act is hereby amended by repealing section 19, and substituting the following section:

“19. (1) Every person who is not less than 23 years of age shall be entitled to be registered under this Act if he satisfies the Board that he is of good character and reputation and that—

“(a) He holds a recognised certificate (as defined in subsection (2) of this section), and has had not less than 3 years’ practical experience in New Zealand in the valuing of land within the 10 years immediately preceding the making of his application; or

“(b) He has passed an examination or examinations approved by the Board and has had not less than 3 years’ practical experience in New Zealand in the valuing of land within the 10 years immediately preceding the making of his application; or

“(c) He holds a recognised certificate (as so defined) granted out of New Zealand, and has had not less than 3 years’ practical experience in the valuing of land within the 10 years immediately preceding the making of his application, of which at least 1 year shall be experience acquired in New Zealand within the previous 3 years, and has passed an examination approved by the Board in the valuation law of New Zealand and is at the date of his application, or was within the previous 12 months, a member in good standing of an overseas institute or association of valuers with whom a reciprocity agreement has been entered into by the Board and that agreement is in full force and effect.

“(2) For the purposes of this section the term ‘recognised certificate’ means a certificate, diploma, degree, or licence granted by a university, college, board, or other authority (whether in New Zealand or elsewhere) and recognised by the Board as furnishing sufficient evidence of the possession by the holder thereof of the requisite knowledge and skill for the efficient practice of the profession of land valuing.”

(2) The Valuers Amendment Act 1970 is hereby consequentially repealed.

3. Unauthorised expenditure—The principal Act is hereby further amended by inserting, after section 39, the following section:

“39A. The Board may, in any financial year, expend out of its funds for purposes not authorised by any provision of this Act or by any other Act any sum or sums not amounting in the whole to more than \$200.”

This Act is administered in the Valuation Department.
