

New Zealand.



ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Special Act.</p>	<p>3. Amending section 8 of principal Act. Repeal.</p> <p>4. Rate of interest.</p>
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1920, No. 9.—*Local and Personal.*

AN ACT to amend the Whakatane Harbour Act, 1912, and its Amendments. Title.
[13th October, 1920.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Whakatane Harbour Amendment Act, 1920, and shall form part of and be read together with the Whakatane Harbour Act, 1912 (hereinafter referred to as the principal Act). Short Title.

2. This Act shall be deemed a special Act within the meaning of the Harbours Act, 1908. Special Act.

3. (1.) Section eight of the principal Act is hereby amended by repealing subsection one, and substituting the following subsection:— Amending section 8 of principal Act.

“(1.) Subject to the provisions of the said Act and to the Governor-General’s previous approval of a plan of the works proposed, the Board may borrow moneys, not exceeding in the whole two hundred and fifty thousand pounds, for expenditure on harbour-works within the area under the Board’s control; and, in particular, for the construction and completion of all works directed towards the improvement of navigation, the protection and conservation of river-banks, the erection of buildings and structures for promoting and facilitating maritime trade and commerce, and to ensure the safety and accommodation of shipping, and to provide increased facilities for maritime trade; and for the employment of experts and the obtaining of information and surveys as to the desirability or practicability of any works contemplated; and for the reclamation of land. All such works shall be deemed to be harbour-works within the meaning of the said Act.”

Repeal.

(2.) Paragraph (a) of subsection one of section three of the Whakatane Harbour Amendment Act, 1917, is hereby repealed.

Rate of interest.

4. No moneys shall be borrowed under the authority of the principal Act or its amendments at a rate of interest which will produce to the lender more than five pounds ten shillings per centum per annum.
