



ANALYSIS

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1957, No. 4—*Local*

An Act to authorise the Wellington Harbour Board to borrow the sum of one million pounds for the purpose of constructing the works set forth in the Schedule to this Act

[13 September 1957]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Wellington Harbour Board Loan and Empowering Act 1957.

2. Interpretation—In this Act, “Board” means the Wellington Harbour Board.

3. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

4. Works authorised—The Board is hereby authorised, subject to the Harbours Act 1950, to construct and carry out the works specified in the Schedule to this Act.

5. Power to raise £1,000,000—It shall be lawful for the Board, from time to time as it may require, to borrow, subject to the provisions of the Harbours Act 1950 and the Local Authorities Loans Act 1956, a sum or sums of money not exceeding in the aggregate the sum of one million pounds. The money hereby authorised to be borrowed is in addition to any money heretofore authorised to be borrowed by the Board under any other Act.

6. Expenditure of money—All money borrowed under this Act shall be applied and expended in the construction and carrying out of the works specified in the Schedule to this Act.

SCHEDULE

| | £ |
|---|------------|
| 1. Reconstruction of South Inner Tee, Queens Wharf, at the Port of Wellington, complete with shed with overhead cranes, and of approach to Outer Tee of such wharf | 400,000 |
| 2. Construction of Shed No. 53, Aotea Quay, at the Port of Wellington, complete with overhead cranes | 121,000 |
| 3. Completion of the reclamation of approximately 109 acres in the vicinity of the Hutt River estuary (authorised by the Wellington Harbour Reclamation Act 1955) by the reclamation of approximately eighty-three acres (83 acres) of the bed of the harbour at the Port of Wellington in the vicinity of the Hutt River estuary | 422,000 |
| 4. Contingencies | 57,000 |
| | £1,000,000 |

The location of the said works is shown coloured red on the plan marked M.D. No. 10225, deposited in the office of the Marine Department at Wellington.
