New Zealand.

ANALYSIS

Title.
1. Short Title.
2. Special Act.
3. Power to borrow a further sum of £200,000 for harbour-works.
4. Incorporation of provisions *re* taking poll as set out in the Wanganui Harbour District and Empowering Amendment Act, 1923.
5. Limitation of section 12 of the Wanganui Harbour District and Empowering Act, 1913.
Schedule.

1929, No. 17.—*Local and Personal.*

AN ACT to amend the Wanganui Harbour District and Empowering Act, 1913. [*1st November, 1929.* Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Wanganui Harbour District and Empowering Amendment Act, 1929, and shall be read together with and deemed part of the Wanganui Harbour District and Empowering Act, 1913 (hereinafter referred to as the principal Act). Short Title.

2. This Act shall be deemed to be a special Act within the meaning of the Harbours Act, 1923. Special Act.

3. (1) In addition to the authority conferred upon the Board by the principal Act as amended by section forty-two of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1918, and as further amended by the Wanganui Harbour District and Empowering Amendment Act, 1923, the Board is hereby authorized, subject to the provisions of the principal Act amended as aforesaid, to borrow a sum or sums not exceeding in the aggregate two hundred thousand pounds, to be applied for the purposes set out in the Schedule hereto: Power to borrow a further sum of £200,000 for harbour-works.

Provided, however, that where the amount of moneys specified in the said Schedule against any particular work is more than sufficient for such particular work and leaves a surplus remaining after the completion of such particular work, such surplus may be applied in the completion of any other of the said works specified in the said Schedule if the amount appropriated to any such work is not sufficient for its completion:

Provided further that if on the completion of the whole of the works specified in the Schedule hereto it is found that any moneys raised are

not required for the completion of the specified works, such surplus shall be paid into the sinking fund established under this Act, or otherwise applied towards the repayment of the loan.

(2) The Board may, out of the moneys borrowed pursuant to the authority conferred by this section, pay—

(*a*) The cost and expenses incurred in connection with the borrowing of such moneys, including the cost of preparing the special roll hereinafter mentioned and of taking the poll of the ratepayers;

(*b*) The first year's interest and sinking fund in respect of any moneys so borrowed; and

(*c*) The cost of promoting this Act.

(3) For the purpose of providing a sinking fund for the liquidation of the sum to be raised under the authority of this Act the Board shall in every year set aside out of the revenue of the Board, and pay to the Commissioners hereinafter mentioned, a sum equal to one pound per centum on the amount of all securities given under this Act.

(4) The Board shall appoint two or more Commissioners for the purposes in this section mentioned.

(5) Any moneys so paid to the Commissioners may be invested as provided by subsection two of section nine of the principal Act.

(6) The Board may also at any time appropriate any part of the Harbour Fund not appropriated for any special purpose and pay the same to the Commissioners hereinbefore mentioned, to be applied to the purposes mentioned in subsection five of this section.

Incorporation of provisions *re* taking poll as set out in the Wanganui Harbour District and Empowering Amendment Act, 1923.

4. (1) The provisions of sections three, four, five, and subsection one of section six of the Wanganui Harbour District and Empowering Amendment Act, 1923, relative to the preparation of a special roll and to the taking of a poll, and the application of the provisions of the principal Act, shall apply for the purposes of this Act as if the same had been set out in full herein.

(2) For the purposes of the last preceding subsection there shall be deemed to be inserted the words "the Town Clerk of the City of Wanganui and" after the words "For the purposes of this Act," appearing in subsection one of section three of the Wanganui Harbour District and Empowering Amendment Act, 1923.

Limitation of section 12 of the Wanganui Harbour District and Empowering Act, 1913.

5. The power conferred on the Board by section twelve of the principal Act to levy differential harbour dues on goods shall not hereafter be exercised by the Board in any year in which no rate is made and levied under section ten thereof.

Schedule.

SCHEDULE.

	£
Raising moles	12,000
Extending moles (500 ft. each)	90,000
New dredge	50,000
Admiralty claim ("Kaione")	15,000
First year's interest and sinking fund	13,000
Engineering, promotion, flotation, and contingencies	10,000
Plant and equipment	10,000
	200,000