

New Zealand.



ANALYSIS.

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1920, No. 14.—*Local and Personal.*

AN ACT to amend the Wanganui River Trust Act, 1891. Title.
[28th October, 1920.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Wanganui River Trust Amendment Act, 1920, and shall form part of and be read together with the Wanganui River Trust Act, 1891. Short Title.

2. Notwithstanding anything in the Public Reserves and Domains Act, 1908, or the Wanganui River Trust Amendment Act, 1912, the Wanganui River Trust (hereinafter called the Trust) may, with the approval of the Minister,— Surrender of leases may be accepted, and new leases may be granted.

(a.) Accept, upon such terms as the Trust by resolution shall determine, a surrender of any lease granted by the Trust:

(b.) Lease the whole or any part of the land comprised in any such surrendered lease, or grant to the former lessee a new lease for the remainder of the term of the surrendered lease of the whole or any part of the lands comprised in such surrendered lease, at such rent, being not less than the original rent or a proportionate part thereof, as the case may be, and upon such terms as the Trust, by resolution either before or after the surrender, shall determine:

(c.) With the consent of the lessee, grant to a sublessee a lease, direct from the Trust, of the whole or any part of the land comprised in the lease to such lessee for the whole residue of the term created by such last-mentioned lease, at such Leases may be granted to subtenants.

rent, being not less than the original rent or a proportionate part thereof, as the case may be, and upon such terms as the Trust by resolution may determine :

Make necessary adjustments.

(d.) Make all such adjustments of rent as may be necessary for the purpose of such lease or sublease.

Definition of "resolution."

3. For the purposes of this Act "resolution" means a resolution passed at a duly constituted meeting of the Wanganui River Trust of which due notice has been given specifying the object of the meeting.

Governor-General may fill vacancy on Board.

4. (1.) If any person elected a member of the Trust pursuant to section two of the Wanganui River Trust Amendment Act, 1900, shall be elected to any of the offices mentioned in section two of the principal Act, and shall by virtue of such election become a member of the Trust, the previous office held by such member shall *ipso facto* become vacant, and the Governor-General shall appoint some other person in his place and stead, such other person to hold office as a member of the Trust until the next biennial election of members.

(2.) If any person is entitled to hold office as a member of the Trust by virtue of holding two or more of the offices mentioned in section two of the principal Act, he shall forthwith, by notice in writing addressed to the Chairman of the Trust, make an election of the qualification by virtue of which he desires to be a member of the Trust :

Provided that every person who is a member of the Trust by virtue of being a member of Parliament shall retain his office by virtue of that qualification.

(3.) In any case to which the last preceding subsection applies, the Borough Council, County Council, or Chamber of Commerce that, by virtue of an election under that subsection, ceases to be represented on the Trust may, by resolution under seal, appoint one of its members to be a member of the Trust in lieu of the Mayor or Chairman, as the case may be, and the member so appointed shall hold office during the pleasure of the said Borough Council, County Council, or Chamber of Commerce :

Provided that every person so appointed a member of the Trust shall relinquish his office as such if the Mayor of the borough or Chairman of the county or Chamber of Commerce which he represents ceases to be a member of the Trust by virtue of any other qualification.

Trust entitled to gravel, &c., and may sell same.

5. The Trust shall be and it is hereby declared entitled to all gravel or shingle in that portion of the Wanganui River under the control of the Trust, and shall be at liberty to and it is hereby expressly authorized and empowered from time to time to sell and dispose of such gravel or shingle at such price as shall be approved by the Minister.