



## ANALYSIS

Title	2. Expenses of administration
1. Short Title and commencement	3. Consequential amendment

---

1968, No. 150

**An Act to amend the Waikato Valley Authority Act 1956**  
*[18 December 1968]*

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title and commencement**—(1) This Act may be cited as the Waikato Valley Authority Amendment Act 1968, and shall be read together with and deemed part of the Waikato Valley Authority Act 1956 (hereinafter referred to as the principal Act).

(2) This Act shall come into force on a date to be fixed by the Governor-General by Order in Council, being a date not earlier than the first day of April, nineteen hundred and sixty-nine.

**2. Expenses of administration**—(1) Section 10 of the principal Act is hereby amended by repealing subsection (3), and substituting the following subsections:

“(3) The sum to be paid in each year under this section by the local Councils shall be apportioned between them in the following manner:

“(a) The Authority shall as soon as practicable after the first day of April in each year cause an estimate to be prepared of its proposed expenditure for the ensuing year under the heading of Expenses of

Administration and Reports. Any surplus or deficiency at the end of any year shall be carried forward as an asset or liability, as the case may be, and shall be allowed for in assessing the next year's requirements:

“(b) Not later than the thirtieth day of April in each year, the Authority shall hold a meeting at which it shall assess the amounts payable by the individual local Councils towards the proposed expenditure:

“(c) Those amounts shall be assessed by apportioning the proposed expenditure among the local Councils as follows:

“(i) One half in proportion to the adjusted rateable capital values of those parts of the constituent districts of the respective local Councils that lie within the Valley:

“(ii) The remaining half in proportion to the assessed loading of the proposed works and services for the respective local Councils, to be approved by the Authority, after the date on which this subsection comes into force, at ten-yearly intervals commencing on the date of the first such approval.

“(3A) For the purposes of subparagraph (i) of paragraph (c) of subsection (3) of this section, the Authority shall make an annual application to the Valuer-General, under Part IX of the Rating Act 1967, to make an adjusted valuation of all the rateable property in those parts of the constituent districts that lie within the Valley.”

(2) The said section 10 is hereby further amended by omitting from subsection (4) the word “April”, and substituting the word “June”.

**3. Consequential amendment**—The principal Act is hereby further amended by repealing the Second Schedule.