

Mr. Millar.

AGRICULTURAL AND PASTORAL SOCIETIES ACT
AMENDMENT BILL.

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A BILL INTITULED

AN ACT to amend "The Agricultural and Pastoral Societies Act, 1877." Title.

WHEREAS, in order to encourage the holding of winter shows of agricultural produce, it is desirable that societies incorporated under "The Agricultural and Pastoral Societies Act, 1877," should be empowered to acquire freehold or leasehold properties, with or without buildings thereon, and to erect halls, offices, and other buildings thereon, and to let and derive revenue from the same : Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Agricultural and Pastoral Societies Act Amendment Act, 1899." Short Title.

2. It shall be lawful for any society already incorporated, or which may hereafter be incorporated, under the provisions of the principal Act to acquire any freehold or leasehold lands, with or without buildings thereon, and to erect thereon halls and other buildings, and to furnish and equip the same. Power to acquire lands.

3. Every such society shall have full power to raise on the security of such lands, or the rents and profits thereof, on debentures, mortgage, or otherwise, such sums of money as it may deem requisite or necessary for the purpose of acquiring any such lands or buildings as aforesaid, or erecting or altering any such buildings as aforesaid. Power to raise money.

4. The provisions of sections six and seven of the principal Act shall apply to all lands acquired by any society under the provisions of this Act. Sections 6 and 7 of Act of 1877 amended.

Provisions as to land held by a society under section 5 of Act of 1877.

5. Nothing in this Act contained shall be held to empower any society to mortgage, pledge, or otherwise encumber any lands granted to it under the provisions of section five of the principal Act, or any lands acquired in exchange for any such lands as aforesaid, nor any other assets of such society other than the lands and buildings acquired under this Act, with the fittings and furniture thereof, nor shall any execution or other process be available against any lands or other assets of the society other than lands or assets acquired under this Act. 5

Sub-committee may be appointed to manage lands.

6. The general committee of management of the society shall have full power, if they shall think fit, to appoint a sub-committee, to consist of not fewer than three persons, who may be intrusted with the management of all lands and buildings acquired under this Act, with full power to enter into contracts in the name and on behalf of the society for letting the whole or any part or parts thereof, to sue and distrain for rents, and do all things requisite or necessary in or about such management. 10 15

Disposal of profits arising from land.

7. All profits arising from any land or buildings acquired under this Act shall be applied in the first place in reduction of any mortgage or other loans raised under the provisions of this Act, and after payment of such loans shall be applied to the purposes of the society as defined by the principal Act. 20