

Mr. Roy

BALCLUTHA BOROUGH COUNCIL EMPOWERING

[LOCAL BILL]

ANALYSIS

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A BILL INTITULED

AN ACT to Enable the Balclutha Borough Council to
Dispose of a Parcel of Land Situate in the Town of
Balclutha. Title.

- 5 WHEREAS the Corporation of the Mayor, Councillors, Preamble.
and Burgesses of the Borough of Balclutha is registered
as the proprietor of an estate in fee-simple in all that
parcel of land situate in the Town of Balclutha, contain-
10 ing two (2) acres three (3) roods twenty-four and ninety-
eight hundredths (24·98) poles, be the same a little more
or less, being Section Seven (7), Block Twenty-seven
(XXVII), Lot Two (2), Deposited Plan Number 6351,
of Section Six (6), and closed street, Block Twenty-seven
15 (XXVII), said Town: And whereas the said land is held
as an endowment in aid of the borough funds: And
whereas it is desirable for the development of the
Borough of Balclutha and for the benefit of the citizens
thereof that the Council of the said borough should have
power to dispose of the said lands and to utilize the

moneys derived from such disposal in purchasing lands required for street-widening purposes in the said borough:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. This Act may be cited as the Balclutha Borough Council Empowering Act, 1949. 5

Interpretation.

2. In this Act, unless the context otherwise requires,—

“Borough” means the Borough of Balclutha: 10

“Council” means the Balclutha Borough Council:

“The said land” means all that parcel of land situate in the Town of Balclutha, containing two (2) acres three (3) roods twenty-four and ninety-eight hundredths (24·98) poles, be the same a little more or less, being Section Seven (7), Block Twenty-seven (XXVII), Lot Two (2), Deposited Plan Number 6351, of Section Six (6), and closed street, Block Twenty-seven (XXVII), said town. 15 20

Power to sell endowment land.

3. Notwithstanding anything to the contrary in the Public Reserves, Domains, and National Parks Act, 1928, or any other Act, the Council may sell the said land at a sum not being less than the basic value as fixed by the Land Valuation Court established under the Servicemen’s Settlement and Land Sales Act, 1943. 25

Application of proceeds of sale.

4. The Council shall on the sale of the said land utilize the net proceeds derived from the sale of the said land in the purchase for street-widening purposes of other land in the borough. 30