

*New Parliament.*

*Mr. Dargaville.*

**BANK-NOTE SECURITY.**

ANALYSIS.

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| <p>Title.<br/>1. Short Title.</p> | <p>2. Interpretation.<br/>3. Bank-notes to be first charge on assets of bank</p> |
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**A BILL INTITULED**

AN ACT to grant to the Holders of Bank-notes a preferential Claim Title.  
to the Payment thereof.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is “The Bank-note Security Act, Short Title.  
1884.”

10 2. In this Act, if not inconsistent with the context,— Interpretation.  
“Bank” includes any person, partnership, or corporation carrying on the business of banking within the colony:  
“Bank-note” and “note” means a promissory-note payable to bearer on demand issued by any bank within the colony.

15 3. The bank-notes issued within the colony by any bank shall be Bank-notes to be first charge on assets of bank.  
a first charge upon the assets within the colony of such bank; and the holder of any such note shall be entitled to be paid out of such assets the full amount expressed to be represented by such note, in priority of all other claims of a different nature against such bank.