

Mr. Pirani.

COMMISSION AGENTS' REMUNERATION.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Remuneration to be paid on completion of transaction, unless agreement in writing</p>	<p>to contrary. Agent may recover as on <i>quantum meruit</i> where principal prevents completion of transaction or determines agency.</p>
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A BILL INTITULED

AN ACT to regulate the Right of Commission Agents to recover Commission or Remuneration for their Services. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Commission Agents' Remuneration Act, 1899." Short Title.

2. In the absence of an agreement or memorandum in writing to the contrary, signed or initialled by the principal, no commission agent shall be entitled to sue in any Court of law for or recover from his principal any commission or any other remuneration whatsoever for or in respect of or in relation to any services rendered by him for his principal until the sale, purchase, lease, loan, or other transaction in respect of which such commission or remuneration is claimed has been finally and fully completed: Remuneration to be paid on completion of transaction, unless agreement in writing to contrary.

Provided always that,—

- (1.) In the event of the non-completion of the sale, purchase, lease, loan, or other transaction being due to the wrongful act, neglect, default, or interference of the principal; or
- (2.) In the event of the principal wrongfully determining the agent's authority,

the Court may, if it thinks fit, award to the agent such reasonable remuneration as the Court shall fix, as on a *quantum meruit*, for the services rendered by the agent, and may also award to the agent the actual and reasonable payments and disbursements made by him in connection with his agency.