

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
14th November, 1907.*

[AS AMENDED BY THE LEGISLATIVE COUNCIL.]

Hon. Mr. Fowlds.

CANTERBURY COLLEGE ENDOWMENT.

ANALYSIS.

<p>Title. Preamble. 1. Short Title. 2. Coldstream Reserve vested in Canterbury College.</p>	<p>3. Trusts declared. 4. Power of leasing. 5. Accumulated revenues to be paid to Canterbury College. Schedule.</p>
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A BILL INTITULED

AN ACT to make Further Provision for the Endowment of the Title. Canterbury College.

5 WHEREAS in pursuance of the New Zealand University Reserves Preamble.
Act, 1875, the land described in the Schedule hereto, and known as
the Coldstream Reserve, was, in the year eighteen hundred and
seventy-six, proclaimed and set apart as a reserve for the purpose of
promoting higher education in the Provincial District of Canterbury
10 in such manner as the General Assembly should from time to time
determine: And whereas no provision in this behalf has yet been
made by the General Assembly, and the revenues accruing from the
said reserve have been from time to time paid into the Public
Account, ~~and now amount approximately to the sum of five thousand~~
15 ~~pounds:~~ And whereas it is expedient to devote the said reserve and
the accumulated revenues thereof as an endowment for the Canter-
bury College in manner hereinafter appearing:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

20 1. This Act may be cited as the Canterbury College Endowment Short Title.
Act, 1907.

2. The land described in the Schedule hereto is hereby vested Goldstream Reserve vested in Canterbury College.
for an estate in fee-simple in the Canterbury College, subject to any
leases heretofore granted or agreed to be granted over the same or any
25 part thereof; and the District Land Registrar is hereby authorised to
issue to the said College a certificate of title to the said land under
the Land Transfer Act, 1885.

3. The said land shall be held by the said College as an endow- Trusts declared.
ment for the purpose of promoting, in such manner as the Board of
Governors of the said College thinks fit, the academic study and in-
30 vestigation of chemistry and the physical sciences.

Power of leasing.

4. The said Board shall have the same power of leasing the said land as is conferred upon the Board in respect of the other lands of the said College by the Canterbury College and the Canterbury Agricultural College Act, 1896, but shall have no power of selling, mortgaging, or otherwise alienating the said land or any part thereof.

Accumulated
revenues to be paid
to Canterbury
College.

5. The accumulated revenues heretofore received from the said reserve since the first day of April, eighteen hundred and eighty-one, ~~to the extent of five thousand pounds,~~ shall be paid over to the Board of Governors of the said College in trust, to be expended by the said Board in the erection of a chemical laboratory to be erected in the City of Christchurch for the purposes of the said College, and the Colonial Treasurer is hereby authorised to pay the said ~~sum of five thousand pounds~~ *accumulated revenues* out of the Consolidated Fund accordingly, without further appropriation than this Act.

Schedule.

SCHEDULE.

ALL that parcel of land, being Reserve No. 2012, and containing by admeasurement 1,480 acres 2 roods 8 perches, more or less, situated in the Ashburton District: bounded on the south-west by the road forming the north-east boundary of Section 23991; on the eastward by the road leading northerly from Section 2582; on the north-east by a line parallel to and 80 chains distant from the south-west boundary; and on the north-west by a line at right angles to the aforesaid, road to include the above-mentioned area.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1907.