

Mr. Holmes.

CHRISTCHURCH MARKET RESERVES.

ANALYSIS.

<p>Title. Preamble. 1. Short Title. 2. Portions of "Christchurch City Reserves Act, 1877," repealed.</p>	<p>3. Market reserve made an endowment for general municipal purposes. 4. Council may lease reserve by auction or tender. 5. Council may not sell reserve. Schedule.</p>
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A BILL INTITULED

AN ACT changing the Trusts of the Christchurch Market Reserves. Title.

WHEREAS by "The Christchurch City Reserves Act, 1877," Preamble.
5 said Act were vested in the Mayor, Councillors, and citizens of the City of Christchurch, in trust for the purposes of a market-place: And whereas by section four of "The Public Reserves Act, 1881," as to any public reserve set apart for any of the purposes named in Class One of the First Schedule thereto, the Governor may, by Order in
10 Council to be published in the *Gazette*, change the purpose of any reserve or any part thereof to some other purpose named in the said Class One of the First Schedule, and that thereafter such reserve or part of a reserve shall be deemed to be dedicated to the purpose defined in such Order in Council: And whereas by an Order in
15 Council, bearing date the fourth day of March, and published in the *New Zealand Gazette* dated the sixth day of March, one thousand eight hundred and seventy-nine, it was directed that a portion of the reserve set forth in the Third Schedule to "The Christchurch City Reserves Act, 1877," therein mentioned should be and the same was
20 thereby changed from that of a reserve for a market-place to that of a reserve for a town hall and municipal offices: And whereas it is expedient to alter or change the purpose for which the residue of the lands set forth in the said Third Schedule was set apart, and to extend the powers of leasing the said land as hereinafter provided:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act is "The Christchurch Market Reserves Act, 1884." 5

Portions of "Christchurch City Reserves Act, 1877," repealed.

2. So much of section four and of Schedule Three of "The Christchurch City Reserves Act, 1877," as is dealt with in this Act is hereby repealed.

Market reserve made an endowment for general municipal purposes.

3. The parcel of land described in the Schedule hereto is hereby vested in the Mayor, Councillors, and citizens of the City of Christchurch, hereinafter called "the Council," in trust as an endowment in aid of the funds of the said Council and for municipal purposes generally. 10

Council may lease reserve by auction or tender.

4. The Council may from time to time lease all or any part of the said lands for such term of years, to take effect in possession, and upon such terms and conditions generally, as the Council shall think expedient: Provided that every such lease shall be disposed of by public auction or by public tender as the Council may think fit, and that no lease to be granted by the Council shall authorize or empower any lessee or lessees thereof to purchase the fee-simple of any such lands. 15

Council may not sell reserve.

5. The Council shall not sell or alienate the fee-simple of the said lands or any part thereof. 20

Schedule.

SCHEDULE.

ALL that plot of land bounded on the South by Armagh Street; on the North-east by Victoria Street; and on the West and North-west by Oxford Terrace West.