

New Parliament.

Mr. B.-Bradshaw.

CITY OF DUNEDIN LEASING POWERS.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Council of the City of Dunedin empowered to accept surrender of leases, and grant new leases in certain cases.

A BILL INTITULED

AN ACT to confer certain Powers on the Corporation of the Mayor, Councillors, and Citizens of the City of Dunedin.

WHEREAS it is expedient to confer upon the Corporation of the Mayor, Councillors, and citizens of the City of Dunedin (hereinafter called "the said Corporation") the powers hereinafter mentioned:

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The City of Dunedin Leasing Powers Act, 1884."

2. In any case or cases now existing or hereafter to exist in which the same person or persons, whether an individual or individuals, or a body corporate, is, are, or shall be the tenant (or, in the case of several individuals, joint tenants or tenants in common) of several parcels of adjoining, contiguous, or adjacent lands belonging to the said Corporation, and held respectively under or by virtue of several respective leases for terms of years of the same or different duration, at or yielding the same or different rents, and subject to the same or different covenants and conditions, and such tenant or tenants shall desire that the several and respective terms, rents, covenants, and conditions for, at, upon, or subject to which such lands are being held by him or them may be assimilated, rendered uniform, or consolidated in manner hereinafter mentioned, it shall be lawful for the Council of the said City of Dunedin, in the name and on behalf of the said Corporation, to accept surrenders of such several and respective leases as aforesaid from the tenant or tenants for the time being thereunder, and in lieu of such leases to grant to such tenant or tenants one new lease comprising the whole of such lands, or several new leases, each of such new leases comprising such part or parts of such lands as may be agreed between the said Council and the said tenant or tenants;

such new lease or each of such new leases respectively to be granted for such term of years not exceeding the then unexpired residue of the longest of the several terms of years for which such lands shall then be held by the said tenant or tenants, at such consolidated, uniform, equal, or proportionate rent or rents, and subject to or upon such covenants and conditions in all respects, as shall or may be agreed upon between the said Council and the said tenant or tenants: Provided always that the rent to be reserved in such new lease as aforesaid in case there shall be only one such lease, or the aggregate amount of the rents reserved in such new leases as aforesaid in case there shall be several of such new leases, shall not be less than the aggregate amount of the rents of the several leases to be so surrendered as aforesaid: Provided also that such new lease or leases shall contain no covenant or condition but such as shall be similar to some covenant or condition expressed or implied in some one or more of the leases to be so surrendered as aforesaid.