This Public Bill originated in the House of Representatives, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

House of Representatives,

13th August, 1907.

Hon. Mr. Fowlds.

COSTLEY TRAINING INSTITUTION ACT AMENDMENT.

ANALYSIS.

Title.

1. Short Title.

2. Number of Trustees may be increased. Additional Trustees appointed by Governor.

3. Trustees incorporated.

4. Vesting of property.
5. Execution of deeds.

6. Powers of Trustees vested in Board.

7. Liabilities of Trustees to be liabilities of Board.

8. Contracts made by Trustees to be contracts of Board.

9. Rules.

10. Acts of Board valid though number of Trustees incomplete.

11. Section 11 of Act of 1885 amended.

12. Section 12 of Act of 1885 amended.

A BILL INTITULED

An Acr to amend the Costley Training Institution Act, 1885.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as

1. This Act may be cited as the Costley Training Institution Short Title. Act Amendment Act, 1907, and shall be read together with and deemed to form part of the Costley Training Institution Act, 1885 (hereinafter referred to as the said Act).

2. (1.) Notwithstanding anything in the said Act contained, Number of Trustees the number of Trustees under the said Act may be increased to five may be increased. by the appointment of two additional Trustees.

(2.) Such additional Trustees shall be appointed by the Go-Additional Trustees vernor, and the said Act shall be read and construed in all respects appointed by Governor. 15 as if the number of Trustees originally appointed thereunder had been

five instead of three.

3. The Trustees under the said Act shall be a body corporate Trustees (hereinafter referred to as the Board) under the name of the Costley incorporated. Training Institution Trust Board, and by that name shall have per-20 petual succession and a common seal, and may hold and dispose of real and personal property of whatever kind, sue and be sued, and do and suffer all that bodies corporate may do and suffer.

4. All property, whether real or personal, held by the Trustees Vesting of property. shall immediately upon the passing of this Act be deemed to be 25 vested in the Board upon and subject to the same trusts, powers, contracts, and equities as shall then affect the same.

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Execution of deeds.

Powers of Trustees vested in Board.

Liabilities of Trustees to be liabilities of Board.

Contracts made by Trustees to be contracts of Board.

Rulles.

Acts of Board valid though number of Trustees incomplete.

Section 11 of Act of 1885 amended.

Section 12 of Act of 1885 amended.

5. Deeds may be made by the Board under its common seal. attested by the Trustees or any three of the Trustees for the time being constituting the Board, and all contracts may be made on behalf of the Board by the Trustees or by their authority in the same manner as if the Board were not a corporate body.

6. All powers vested in the Trustees by the said Act shall be vested in the Board, and all the powers of the Board or of the Trustees may be exercised by the Trustees or by a majority of them, or in such other manner as the Trustees or a majority of them shall from time to time determine.

7. All debts and liabilities incurred by the Trustees before the passing of this Act in the exercise of their powers under the said Act shall on the passing of this Act become the debts and liabilities of the Board.

8. All contracts made by the Trustees before the passing of this 15 Act in the exercise of their powers under the said Act shall on the passing of this Act be deemed to have been made by the Board.

9. Subject to the provisions of the said Act and of this Act, the Board may make rules for the conduct of its own business.

10. The acts of the Board or of the Trustees shall not be 20 invalidated by the fact that the number of the Trustees is at any time incomplete.

11. Section eleven of the said Act is hereby amended by omitting the words "shall be audited in each year by such person as the Trustees shall appoint," and substituting therefor the words 25 "shall be audited in each year by the Audit Office."

12. Section twelve of the said Act is hereby amended by omitting the word "Auditor," and substituting therefor the words "Audit Office."

By Authority: JOHN MACKAY, Government Printer, Wellington .- 1907.

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