[As Reported From the Local Bills Committee]

House of Representatives, 3 September 1970.

Words struck out by the Committee are shown in italics within bold round brackets, or with black rule at beginning and after last line; words inserted are shown in roman underlined with a double rule, or with double rule before first line and after last line.

Mrs McMillan

DUNEDIN CITY (FORESTRY) EMPOWERING AMENDMENT

[Local]

ANALYSIS

Title 1. Short Title

- 2. Provision as to revenue and expenditure repealed
- 3. Afforestation undertaking declared trading undertaking

A BILL INTITULED

An Act to amend the Dunedin City (Forestry) Empowering Act 1949

- BE IT ENACTED by the General Assembly of New Zealand 5 in Parliament assembled, and by the authority of the same, as follows:
- 1. Short Title—This Act may be cited as the Dunedin City (Forestry) Empowering Amendment Act 1970, and shall be read together with and deemed part of the Dunedin 10 City (Forestry) Empowering Act 1949 (hereinafter referred to as the principal Act).

Struck Out

2. Provision as to revenue and expenditure repealed—Section 8 of the principal Act is hereby repealed.

2. Operations of Council to be trading undertaking—The principal Act is hereby amended by repealing section 8, and substituting the following section:

"8. The operations of the Council under this Act are hereby declared to be a trading undertaking for the purposes of Part XI of the Municipal Corporations Act 1954."

Struck Out

3. Afforestation undertaking declared trading undertaking—(1) The afforestation undertaking of the Council is 10 hereby declared to be a trading undertaking within the meaning and for the purposes of Part XI of the Municipal Corporations Act 1954.

3. Transitional provision—(2) All proceeds resulting from the sale of trees, timber, firewood, or other forest products 15 under a certain contract, being a Deed of Grant bearing the date 20 October 1969, and made between the Council, of the one part, and P.T.Y. (Otago) Limited, of the other part, from the date of commencement of such contract, less all expenditure incurred by the Council in respect of such con- 20 tract and in the purchase of land for afforestation from such date, and all proceeds resulting from the sale of trees, timber, firewood, or other forest products under all other contracts and from all other sources from 1 April 1970, less all expenditure incurred by the Council in respect of such other contracts 25 or otherwise in respect of afforestation from 1 April 1970, shall on the coming into force of this Act be transferred from the account or accounts to which they have been credited into the Afforestation Department Account of the Council.