

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
29th September, 1949*

Mr. Connolly

DUNEDIN CITY EMPOWERING

[LOCAL BILL]

ANALYSIS

Title.
1. Short Title.

2. Authorizing Dunedin City Renewal Fund Commissioners to make advances to the Dunedin City Council for certain purposes.

A BILL INTITULED

AN ACT to Empower the Dunedin City Renewal Fund Commissioners to Make Advances to the Dunedin City Council for Certain Purposes. Title.

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Dunedin City Empowering Act, 1949. Short Title.

10 2. Pending the raising by the Dunedin City Council of any special loan duly authorized for the purpose specified in paragraph (b) of subsection one of section eighteen of the Municipal Corporations Amendment Act, 1948 (including any loan so authorized before the passing
15 of this Act), the Dunedin City Renewal Fund Commissioners may from time to time, subject to the provisions Authorizing Dunedin City Renewal Fund Commissioners to make advances to the Dunedin City Council for certain purposes.

of section thirty-four of the Local Bodies' Loans Act, 1926, as amended by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, advance moneys to the Council on the security of any hypothecation or mortgage of debentures by the Council under the said section thirty-four. 5