

*Right Hon. Sir J. G. Ward.*

## GOVERNMENT ADVANCES TO SETTLERS AMENDMENT

### ANALYSIS.

Title.	
1. Short Title.	4. Mortgage of leases under Land for Settlements Act.
2. Section 19 of principal Act amended.	5. Mortgage of leases under Land Act.
3. Section 50 of principal Act amended.	

### A BILL INTITULED

AN ACT to amend the Government Advances to Settlers Act, 1908. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Government Advances to Settlers Amendment Act, 1908, and shall form part of and be read together with the Government Advances to Settlers Act, 1908 (hereinafter referred to as the principal Act). Short Title.

2. Section nineteen of the principal Act is hereby amended by omitting the words "five million pounds," and substituting in lieu thereof the words "six million pounds." Section 19 of principal Act amended.

3. Section fifty of the principal Act is hereby amended by omitting the words "two hundred thousand pounds," and substituting the words "five hundred thousand pounds." Section 50 of principal Act amended.

4. Notwithstanding anything to the contrary in sections sixty-four and sixty-five of the Land for Settlements Act, 1908, it shall be lawful for a lessee of land under that Act to mortgage his lease to the Government Advances to Settlers Office Superintendent under the provisions of the principal Act at any time after the grant of the lease and without the recommendation of the Land Board or the approval of the Minister of Lands, and advances may be made under the principal Act on the security of any such lease accordingly. Mortgage of leases under Land for Settlements Act.

5. Nothing in section eighty-seven of the Land Act, 1908, shall apply so as to prevent any lessee or licensee of land subject to that Act from mortgaging his lease or license to the Government Advances to Settlers Office Superintendent under the provisions of the principal Act, although the lease or license has been current for a shorter period than twelve months. Mortgage of leases under Land Act.