

Right Hon. Sir J. G. Ward.

GOVERNMENT ADVANCES TO SETTLERS.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Government Advances to Settlers Account. Government Advances to Workers Account.</p> <p>3. Transfer to Government Advances to Settlers Account. Transfer to Government Advances to Workers Account.</p>	<p>4. Certain provisions of principal Act to apply. Certain provisions of Government Advances to Workers Act to apply.</p> <p>5. Additional authorised securities.</p>
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A BILL INTITULED

AN ACT to amend the Government Advances to Settlers Act, 1906. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Government Advances to Settlers Act, 1907, and shall form part of and be read together with the Government Advances to Settlers Act, 1906 (hereinafter referred to as the principal Act). Short Title.

2. (1.) Section twenty-one of the principal Act is hereby amended by omitting the words "shall be paid into the Public Account to the credit of a separate account called the Government Advances to Settlers Account," and substituting therefor the words "shall be paid into a bank to be appointed by the Governor in Council to the credit of an account to be called the Government Advances to Settlers Account." Government Advances to Settlers Account.

(2.) Section six of the Government Advances to Workers Act, 1906, is hereby amended by omitting the words "shall be paid into the Public Account to the credit of a separate account called the Government Advances to Workers Account," and substituting therefor the words "shall be paid into a bank to be appointed by the Governor in Council to the credit of an account to be called the Government Advances to Workers Account." Government Advances to Workers Account.

3. (1.) All moneys which at the passing of this Act are in the Public Account by virtue of section twenty-one of the principal Act may be transferred to the Government Advances to Settlers Account constituted by virtue of subsection one of the last preceding section of this Act, but until such transference all such moneys shall be dealt with as if this Act had not been passed. Transfer to Government Advances to Settlers Account.

Transfer to
Government
Advances to
Workers Account.

(2.) All moneys which at the passing of this Act are in the Public Account by virtue of section six of the Government Advances to Workers Act, 1906, may be transferred to the Government Advances to Workers Account constituted by virtue of subsection *two* of the *last preceding* section of this Act, but until such transference all such moneys shall be dealt with as if this Act had not been passed. 5

Certain provisions
of principal Act
to apply.

4. (1.) Except so far as is otherwise provided by this Act, the provisions of the principal Act with respect to the Government Advances to Settlers Account constituted under that Act shall extend and apply to the Government Advances to Settlers Account constituted under this Act. 10

Certain provisions
of Government
Advances to
Workers Act to
apply.

(2.) Except so far as is otherwise provided by this Act, the provisions of the Government Advances to Workers Act, 1906, with respect to the Government Advances to Workers Account constituted under that Act, shall extend and apply to the Government Advances to Workers Account constituted under this Act. 15

Additional
authorised
securities.

6. (1.) In addition to the securities mentioned in section eighteen of the principal Act, the Superintendent may advance money on land held under any class of lease that the Governor in Council by notice in the *Gazette* declares to be a sufficient security for a loan under the principal Act. 20

(2.) Any loan granted under the authority of this section shall be subject to the provisions contained in section forty-one of the principal Act.