

Mrs Tombleson

GISBORNE HARBOUR BOARD FARM EMPOWERING

[LOCAL]

ANALYSIS

Title	3. Interpretation
1. Short Title	4. Power to sell land
2. Special Act	Schedule

A BILL INTITULED

An Act to extend the powers of the Gisborne Harbour Board relating to its Tauwhareparae lands and amend the Gisborne Harbour Board Empowering Act 1953

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. **Short Title**—This Act may be cited as the Gisborne Harbour Board Farm Empowering Act 1970.

10 2. **Special Act**—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

3. **Interpretation**—In this Act, unless the context otherwise requires,—

“Board” means the Gisborne Harbour Board:

15 “Minister” means the Minister of Marine:

“Land” means that portion of the land described in the Schedule to the Gisborne Harbour Board Empowering Act 1953 as is described in the Schedule to this Act.

No. 53—1

Price 5c

4. Power to sell land—The Board is hereby authorised and empowered, subject to the consent of the Minister,—

- (a) To accept a surrender of any lease of the whole or any part of the land upon such terms and conditions as it thinks fit: 5
- (b) To advertise for sale and to sell the whole or any part of the land by public auction or tender or private contract at a price not less than the capital value of a special Government valuation made for the purpose in respect of the land upon such terms and conditions as it thinks fit, with power to accept from the purchaser a first mortgage over the land sold for not more than half of the sale price thereof for a term not exceeding 10 years with interest at the rate of \$7 percent per annum and with such other provisions as to the rate of interest payable at any time and repayment of money due by annual instalments of principal or otherwise as the Board shall decide: 10
- (c) To employ such companies or persons as the Board determines to conduct such auction or tender or by private contract upon the usual terms relating to the sale of land and to pay such remuneration as is proper in such cases: 20
- (d) To use the proceeds of such sale and accrued interest thereon and money received on the surrender of any lease for any of the purposes authorised by the Gisborne Harbour Board Empowering Act 1953. 25

SCHEDULE

Firstly, all that area of land in the Gisborne Land District, containing 12,894 acres, more or less, being Lots 15, 16, and 18, D.P. 3426, and Lot 17, D.P. 3394, being parts Tauwhareparae Block, situated in Block XII, Tutamoi Survey District, and Blocks, V, IX, X, XIII, and XIV, Tokomaru Survey District, and being part of the land comprised and described in certificate of title, Volume 2d, folio 206, Gisborne Land Registry, as shown bordered red on the plan marked M.D. deposited in the office of the Marine Department at Wellington.

Secondly, all that area of land in the Gisborne Land District, containing 3,282 acres, more or less, being Lot 19, D.P. 3395, being part Tauwhareparae Block, situated in Blocks XIII and XIV, Tokomaru Survey District, and being part of the land comprised and described in certificate of title, Volume 2d, folio 206, Gisborne Land Registry, as shown bordered brown on the plan marked M.D. deposited in the office of the Marine Department at Wellington.