

GOVERNMENT LIFE INSURANCE ACTS AMENDMENT.

ANALYSIS.

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A BILL INTITULED

AN ACT to further amend the Acts relating to Government Life Insurance. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Government Life Insurance Acts Amendment Act, 1899." Short Title.

2. In this Act, if not inconsistent with the context,— Interpretation.
10 "The said Acts" means "The Government Insurance and Annuities Act, 1874," as re-enacted by "The Government Life Insurance Act, 1886," and all amendments of either of such Acts:

15 "The Board" means the Board constituted under section twelve of "The Government Life Insurance Act, 1886":

"The Commissioner" means the Government Insurance Commissioner appointed under the said Acts:

20 "The Department" means the Government Insurance Department of the General Government of New Zealand carrying on the business of insurance under the authority of the said Acts.

3. Notwithstanding the absence of the conditions mentioned in section four of "The Government Life Insurance Acts Amendment Act, 1890," the Deputy Government Insurance Commissioner Extending powers of Deputy Commissioner.
25 may act for the Commissioner in all matters in respect of which he is authorised by the Commissioner so to act.

4. Such authorisation shall be by writing under the hand of the Commissioner, and may be either general or in respect of any special Authority to Deputy to act.
matters.

Acts of Deputy not to be questioned.

5. The fact that the said Deputy so acts shall be sufficient evidence of his authority so to do, and no person shall be concerned to inquire whether any occasion has arisen requiring or authorising him so to do, or be affected by notice that no such occasion has arisen.

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Delegation by Commissioner.

6. The Commissioner may from time to time, by writing under his hand, delegate to any officer of the Department all or any of the powers, functions, or duties imposed or conferred on the Commissioner by "The Life Assurance Policies Act, 1884," and in every such case the officer to whom the delegation is made shall, for the purposes of the delegation, be deemed to be included in the term "Secretary" as defined in that Act.

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Amendment of powers of dealing with property.

7. Notwithstanding anything to the contrary contained in section three of "The Government Life Insurance Act, 1888," or elsewhere in the said Acts, it is hereby declared that, with respect to all property now or hereafter vested in the Queen, whether on any sale under the powers contained in any mortgage, or otherwise howsoever, all rights, powers, functions, and authorities given to or vested in the Queen by the said Acts, or under any instrument taken or purported to be taken under the authority thereof in respect of such property, may be exercised by the Commissioner with the authority and concurrence of the Board, as fully and effectually as the same might or could be exercised by the Queen :

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Provided that, in so far as relates to the sale of real estate, this section shall apply only to real estate vested in the Queen on a sale under the power of sale contained in any mortgage to the Queen.

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Commissioner may execute instruments.

8. For the purposes of the *last-preceding* section hereof, every instrument executed by the Commissioner under his hand and seal, and attested by two members of the Board, shall have the same force and effect as if such instrument were executed by the Queen.

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Judge who is policyholder not interested.

9. No action brought by or against the Commissioner shall be abated or dismissed on the ground of interest in the Judge or Magistrate hearing the same, by reason merely that such Judge or Magistrate is the holder of or otherwise interested in any policy granted by the Commissioner.

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