

Mr Bailey

**LOWER HUTT, PORIRUA, AND UPPER HUTT
CITIES EMPOWERING (PETROLEUM TAX)**

[LOCAL]

ANALYSIS

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| Title | 3. Distribution of proceeds of tax |
| 1. Short Title and commencement | 4. Adjustment in distribution of |
| 2. Interpretation | proceeds of tax |

A BILL INTITULED

An Act to provide for the distribution of proceeds of petroleum tax pursuant to the Local Authorities (Petroleum Tax) Act 1970 for the year ending with the
5 31st day of March 1974 consequent upon the inclusion in the Cities of Lower Hutt, Porirua, and Upper Hutt of parts of the County of Hutt

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same,
10 as follows:

1. Short Title and commencement—(1) This Act may be cited as the Lower Hutt, Porirua, and Upper Hutt Cities Empowering (Petroleum Tax) Act 1973.

(2) This Act shall be deemed to have come into force on
15 the 1st day of April 1973.

No. 117—1

Price 5c

2 *Lower Hutt, Porirua, and Upper Hutt Cities
 Empowering (Petroleum Tax)*

2. **Interpretation**—In this Act, unless the context otherwise requires,—“administering committee”, “constituent local authority”, “convening local authority”, “rate revenue”, and “tax”, have the same meanings as in the Local Authorities (Petroleum Tax) Act 1970. 5

3. **Distribution of proceeds of tax**—Notwithstanding anything in subsection (2) of section 19 of the Local Authorities (Petroleum Tax) Act 1970, the rate revenue of each of the Cities of Lower Hutt, Porirua, and Upper Hutt for the year which ended with the 31st day of March 1973 shall, for the purposes of that Act, be deemed to include so much of the rate revenue of the County of Hutt for that year as was derived from the area that was excluded from the County of Hutt on the 1st day of April 1973 and added to each such city by the Order in Council dated the 15th day of January 1973 made pursuant to the Local Government Commission Act 1967; and the rate revenue of the County of Hutt for that year shall, for those purposes, be deemed to be reduced accordingly. 10
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4. **Adjustment in distribution of proceeds of tax**—The administering committee shall make, as between the constituent local authorities (including the convening local authority), any adjustment that may be necessary, in any distribution made pursuant to paragraph (b) of subsection (1) of section 19 of the Local Authorities (Petroleum Tax) Act 1970, in order to give effect to a distribution, for the year ending with the 31st day of March 1974, based on rate revenue computed in accordance with section 3 of this Act. 20
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