

Hon. R. O. Douglas

**MANUKAU CITY EMPOWERING (WIRI
HOTEL SITE)**

[LOCAL]

ANALYSIS

Title
Preamble
1. Short Title

2. Authority to vary price of land sold
to Wiri Licensing Trust
Schedule

A BILL INTITULED

**An Act to authorise the Mayor, Councillors, and Citizens of
the City of Manukau to vary the price at which it has
agreed to sell certain land at Wiri to the Wiri Licensing
Trust**

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WHEREAS by agreement in writing dated the 20th day of
October 1970 the Mayor, Councillors, and Citizens of the
City of Manukau agreed to sell and the Wiri Licensing
Trust to purchase certain land situated at Wiri within the
10 City of Manukau and described therein the purchase price
to be such as might be determined to be the value of the
property by special valuation thereof by the Valuation
Department as at the date the plan of subdivision therein
referred to was submitted to the Manukau City Council for
15 sealing: And whereas it was believed at the time the said
agreement was entered into that the value of the property
was \$132,000 but the value thereof as determined by special
valuation by the Valuation Department as at the 8th day
of December 1972, being the date the plan of subdivision

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referred to in the said agreement was submitted to the Manukau City Council for sealing, was \$250,000: And whereas the financial viability of the proposal by the Wiri Licensing Trust to establish a hotel on the said land would be jeopardised if the Trust were obliged to pay the price of \$250,000 for the land, and the Trust has asked the Council to vary the agreement by reducing the price of the land to \$132,000: And whereas doubts have arisen as to whether it would be lawful for the Council so to vary the agreement and the Council has agreed to do so subject to obtaining legislative authority and provided that if at any time the Trust desires to dispose of the land or any part thereof it shall first offer it to the Council at the equivalent price computed pro rata on an area basis at the rate of \$48,323.33 per hectare

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Manukau City Empowering (Wiri Hotel Site) Act 1973.

2. Authority to vary price of land sold to Wiri Licensing Trust—The Mayor, Councillors, and Citizens of the City of Manukau are hereby authorised to vary the agreement entered into by them with the Wiri Licensing Trust and dated the 5th day of October 1970, whereby it agreed to sell and the Wiri Licensing Trust agreed to purchase the land described in the schedule hereto by reducing the price of the land to \$132,000.

SCHEDULE

DESCRIPTION OF LAND

ALL that parcel of land situated within the City of Manukau comprising 2.7316 hectares, more or less, being Lot 27 on Plan lodged for deposit under No. 68770, being part of Clendon's Grant, and being part of the land comprised and described in certificate of title, Volume 395, folio 289, North Auckland Land Registry.