

[AS REPORTED FROM THE WHOLE COMMITTEE]

*House of Representatives, 15 March 1973*

Words struck out by the Committee are shown with black rule at beginning and after last line; words inserted are shown with double rule before first line and after last line.

*Hon. Dr Finlay*

## MONEYLENDERS AMENDMENT

### ANALYSIS

Title

1. Short Title  
2. Interpretation

### A BILL INTITULED

#### **An Act to amend the Moneylenders Act 1908**

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. **Short Title**—This Act may be cited as the Moneylenders Amendment Act 1973, and shall be read together with and deemed part of the Moneylenders Act 1908\* (hereinafter referred to as the principal Act).

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#### *Struck Out*

2. **Interpretation**—Section 2 of the principal Act is hereby amended by repealing paragraph (d), and substituting the following paragraphs:

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“(d) Any person bona fide carrying on the business of banking or insurance; or

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“(e) Any person bona fide carrying on any business in the course of which and for the purposes whereof he lends money at a rate of interest (including any payment or deduction by way of premium, fine, or foregift) not exceeding 10 percent per annum.”

\*1957 Reprint, Vol. 10, p. 313  
Amendment: 1971, No. 112

*New*

**2. Interpretation**—(1) Section 2 of the principal Act is hereby amended by adding the following paragraphs:

“(e) A trading bank as defined in the Reserve Bank of New Zealand Act 1964; or 5

“(f) A trustee savings bank established under the Trustee Savings Banks Act 1948; or

“(g) A private savings bank as defined in the Private Savings Banks Act 1964.” 10

(2) Section 2 of the principal Act is hereby further amended by adding to paragraph (d) the word “; or”.