

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE, 20TH JULY, 1893.]

Mr. Harkness.

NELSON INSTITUTE RESERVE.

ANALYSIS.

- Title.
- Preamble.
- 1. Short Title.
- 2. Vesting of land.

- 3. Trustees of land may lease.
- 4. Moneys, how disposed of. Schedule.

A BILL INTITULED

AN ACT to vest a certain Reserve in the Trustees of the Nelson Institute, and to provide for leasing the said Reserve. Title.

WHEREAS an Institute with a library, public reading-room, and museum has been established in the City of Nelson, called the Nelson Institute: And whereas it is expedient to vest the land particularly described in the Schedule to this Act in the Trustees for the time being of the said Institute: Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Nelson Institute Reserve Act, 1893." Short Title.

2. From and after the passing of this Act, the land described in the Schedule hereto shall, without any conveyance, be vested in the Trustees for the time being of the Nelson Institute appointed in pursuance of an Ordinance of the Province of Nelson, Session six, Number four, intituled "The Nelson Institution Act, 1859," as an endowment for the said Institute. Vesting of land.

3. The said Trustees shall not sell or dispose of the said land, but may from time to time lease the same, or any part or parts thereof, for any term of years not exceeding twenty-one years, on such terms and conditions as the said Trustees shall think fit. Trustees of land may lease.

4. All moneys, rents, and profits received by the said Trustees in respect of the said land shall be handed over by the said Trustees to the managing Committee for the time being of the said Institute, and by them applied for the purposes of the said Institute, and the library, public reading-room, and museum in connection therewith. Moneys, how disposed of.

Schedule.

SCHEDULE.

ALL that block of land, containing by admeasurement 10,328 acres, more or less, situated in the *Alma Survey* District, of ~~Amuri~~, being part of Section No. 1 on Square 70, on the plan of the Land District of Nelson, and bounded as follows: On the north-eastward by Section 2, Square 71, and Section 3, Square 70; on the south-eastward by other part of said Section 1, Square 70; on the south-westward by Crown lands; and on the north-westward partly by Crown land and partly by Section 2, Square 71.

By Authority: SAMUEL COSTALL, Government Printer, Wellington.—1893.