

*Hon. Major Atkinson.*

## NATIVE LANDS STAMP DUTIES.

### ANALYSIS.

Title.	
1. Short Title.	3. Duties payable on first sale, lease, or exchange.
2. Commencement of Act.	4. Duties in addition to other duties. Schedule.

### A BILL INTITULED

AN Act to impose special Stamp Duties on the Alienation of Native Lands. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Native Lands Stamp Duties Act, 1880." Short Title.

5 2. This Act shall come into operation on the *first* day of *October*, one thousand eight hundred and *eighty*. Commencement of Act.

3. On the first sale, lease, or exchange of Native land for which a certificate has been issued under any Act relating to Native lands, whether such land is still held under such certificate, or under a Crown grant, or under a certificate of title granted under "The Land Transfer Act, 1870," and the several Acts amending the same, there shall be charged and paid the several duties specified in the Schedule to this Act. Duties payable on first sale, lease, or exchange.

10 4. Duties imposed under this Act are in addition to the duties imposed by "The Stamp Act, 1875," and the several Acts amending the same; and the 15 several provisions of the said Acts shall, so far as applicable, apply to the duties imposed by this Act, as though the provisions in the said Schedule had been inserted in the First Schedule to "The Stamp Act, 1875." Duties in addition to other duties.

### SCHEDULE.

1. Conveyance or transfer on sale: Ten per centum on the amount or value of the consideration. Schedule.

2. Exchange: Ten per centum on the amount or value of the consideration paid or given for equality of exchange.

3. Lease or agreement for a lease, or any written document for the tenancy or occupancy of any land:

(1.) Without any consideration by way of premium, ten per centum on the capitalized value of the rent to be paid;

(2.) In consideration of a sum of money by way of premium without rent, ten per centum on amount of premium;

(3.) In consideration of a sum of money by way of premium, and also of a yearly rent—

(a.) On amount of premium, ten per centum;

(b.) On rent, ten per centum on the capitalized value of the rent to be paid.

When the consideration is wholly or partly a royalty, either in money or kind, or any other consideration whatever other than a fixed sum of money, the value of such consideration shall be assessed in like manner as duties are assessed under "The Stamp Act, 1875," and such value shall be deemed the consideration on which the duty is payable after the rate of ten per centum.

When the land comprised in any lease upon which duty has been paid under this Act is sold, the amount of duty already paid on the lease shall be deducted from the duty to be assessed on the conveyance, and the balance, if any, shall be the amount of duty payable on the conveyance.