

191

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
11th November, 1910.*

Right Hon. Sir J. G. Ward.

NEW ZEALAND LOANS AMENDMENT.

Title.	ANALYSIS.
1. Short Title.	2. Provision as to form of debentures, &c.

A BILL INTITULED

AN ACT to amend the New Zealand Loans Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the New Zealand Loans Amendment Act, 1910, and shall form part of and be read together with the New Zealand Loans Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

10 2. (1.) Every debenture, scrip certificate, stock certificate, or other security issued under the principal Act in respect of any loan to which the Public Debt Extinction Act, 1910, applies, shall have printed thereon a statement in the following form:—

Provision as to form of debentures, &c.

15 “Pursuant to the Public Debt Extinction Act, 1910, a sinking fund is established, which will provide for the repayment within seventy-five years from the date of their origin of all loans forming part of the public debt of New Zealand within the meaning of that Act and raised after the coming into operation of that Act.”

20 (2.) This section applies to all debentures, scrip certificates, stock certificates, and other securities issued in respect of loans raised under the principal Act after the coming into operation of the Public Debt Extinction Act, 1910, and to conversions of all loans to which that Act applies.

By Authority : JOHN MACKAY, Government Printer, Wellington.—1910.