Hon. Major Atkinson.

PROPERTY ASSESSMENT ACT AMENDMENT.

ANALYSIS. Title. 3. Net value of property to be returned in state-1. Short Title. ment. 2. Exemption of household furniture and effects. Schedule.

A BILL INTITULED

AN ACT to amend "The Property Assessment Act, 1879."

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :---

1. The Short Title of this Act is "The Property Assessment Act Amend- Short Title. ment Act, 1880."

It shall be read and construed together with "The Property Assessment 5 Act, 1879," and the two Acts together may be cited as "The Property Assessment Acts, 1879-1880."

2. To the classes of property exempt from taxation under the said Act as Exemption of housementioned in section twenty-six, there shall be added the following :----

"All household furniture and effects in actual use, including books, plate, wearing apparel, jewellery of all kinds, and all pictures and works of art; but such exemption shall not extend to or include any such articles when kept or used as stock in trade and for purposes of sale."

3. The statement to be furnished under the thirty-second section of "The Net value of property 15 Property Assessment Act, 1879" (hereinafter called "the said Act"), shall to be returned in be in the form or to the effect set forth in the Schedule to this Act.

All provisions of the said Act which are inconsistent with this section are hereby repealed.

SCHEDULE.

PROPERTY ASSESSMENT FOR THE YEAR ENDING 31ST MARCH, 18 .

Property Assessment District:

Name :

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Occupation :

Address :

In pursuance of "The Property Assessment Acts, 1879-1880," you are hereby required to make a return of all your property in the following form, and cause the same to be forwarded to the Deputy Commissioner of your district at

No. 126-1.

hold furniture and offects.

statement.

Schedule.

Title.

Property Assessment Act Amendment.

, in default of which you will be liable to a penalty of on or before the $\pounds 100$, and to be assessed and charged treble duty. Property-Tax Department, Commissioner. , 18 Total Value of all my interest in any Lands, Buildings, or £ Leases, after deducting all liabilities due by me thereon ... Total Value of all other Property belonging to me, including Money owing to me, but excluding Household Furniture, Jewellery, Plate, Works of Art, and Shares in Public Companies, after deducting my just debts for which I claim exemption Less Exemption ... 500 . . . Taxable Value £ . . .

DECLARATION.

I, , do hereby declare that the above statement is true and accurate in all the particulars stated by me, according to the best of my judgment and belief. Dated this day of , 18

Signature :

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.-1880.

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