

New Parliament.

Sir G. Grey.

PROPERTY ASSESSMENT ACT AMENDMENT.

ANALYSIS.

- Title.
- 1. Short Title.
- 2. Interpretation.

3. Section 26 of former Act amended. Improvements to be deducted from value.

A BILL INTITULED

AN ACT to amend "The Property Assessment Act, 1879." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:— Short Title.

5     **1.** The Short Title of this Act is "The Property Assessment Act Amendment Act, 1884."

10     **2.** In this Act "improvements" mean houses and buildings, and include fencing, planting, drainage of land, laying down to grass or pasture, and any other improvements the benefit of which is unexhausted at the time of valuation. Interpretation.

15     **3.** In section twenty-six of "The Property Assessment Act, 1879," which exempts certain kinds of property from taxation, the following provision shall be inserted: Section 26 of former Act amended. Improvements to be deducted from value.

In assessing the value of real property for the purposes of this Act, the value of all improvements thereon shall be deducted, and such reduced value shall be taken to be that value which is liable to taxation under this Act.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1884.