

PATRIOTIC AND CANTEEN FUNDS AMENDMENT BILL

EXPLANATORY NOTE

SECTION 37 (4) of the Patriotic and Canteen Funds Act 1947 provides that the common seal of the New Zealand Patriotic Fund Board or the Canteen Fund Board or any Provincial Patriotic Council shall not be affixed to any document except pursuant to a resolution of the Board or Council and that the execution of the document must be attested by two members of the Board or Council.

The full Boards and Councils meet at rather lengthy intervals, and in the interim their functions are carried out by committees. The purpose of this Bill is to permit the Boards and Councils to empower their committees to authorize the affixing of the common seal to documents, and in such a case to allow the execution of the documents to be attested by two members of the committee.

Hon. Mr Bodkin

PATRIOTIC AND CANTEEN FUNDS
AMENDMENT

ANALYSIS

Title.	2. Amending provisions as to
1. Short Title.	contracts.

A BILL INTITULED

AN ACT to amend the Patriotic and Canteen Funds Act 1947. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Patriotic and Canteen Funds Amendment Act 1953, and shall be read together with and deemed part of the Patriotic and Canteen Funds Act 1947 (hereinafter referred to as the principal Act). Short Title.
1947, No. 63

2. Section thirty-seven of the principal Act is hereby amended by repealing subsection four, and substituting the following subsection: Amending provisions as to contracts.

“(4) The common seal of either Board or of any Council shall not be affixed to any document except pursuant to a resolution of the Board or Council, or of a committee of the Board or Council authorized for that purpose by the Board or Council either generally or with respect to any specified document or class of documents, and the execution of any document so sealed shall be attested by two members of the Board or Council or committee, as the case may be:

“ Provided that no person shall be concerned to inquire whether the execution of any document attested by two members of any such committee is within an authority granted under this subsection to the committee by the Board or Council, as the case may be, to execute documents on its behalf.” 5