

This PUBLIC BILL originated in the HOUSE OF REPRESENTATIVES, and, having this day passed as now printed, is transmitted to the LEGISLATIVE COUNCIL for its concurrence.

*House of Representatives,
21st October, 1942.*

Mr. Combs

PETONE AND LOWER HUTT GAS-LIGHTING
EMPOWERING AND AMENDMENT

[LOCAL BILL]

ANALYSIS

Title.	2. Board may raise loan to repay its overdraft.
Preamble.	
1. Short Title.	3. Increasing Chairman's hono- rarium.

A BILL INTITULED

AN ACT to authorize the Petone and Lower Hutt Gas- lighting Board to raise a Loan of Twenty-two
5 of repaying an Overdraft obtained by the Board, and
to amend the Petone and Lower Hutt Gas-lighting
Act, 1922. Title.

WHEREAS the Petone and Lower Hutt Gas-lighting Board (hereinafter referred to as the Board), with the
10 sanction of the Local Government Loans Board, has
from time to time borrowed moneys on overdraft
pursuant to the provisions of section thirty-two of the
Finance Act, 1927 (No. 2): And whereas it is expedient
15 that the Board should be authorized to raise a special
loan under the provisions of the Local Bodies' Loans
Act, 1926, without taking the steps prescribed by
sections nine to thirteen of that Act for the purpose
of repaying the said overdraft: And whereas it is
20 desired to increase the amount of the honorarium which
may be paid to the Chairman of the Board for the
time being: Preamble.

BE IT THEREFORE ENACTED by the General Assembly
of New Zealand in Parliament assembled, and by the
authority of the same, as follows:—

1. This Act may be cited as the Petone and Lower
Hutt Gas-lighting Empowering and Amendment Act,
1942. Short Title.

Board may
raise loan
to repay its
overdraft.

2. The Board may for the purpose of repaying its indebtedness on overdraft raise a special loan of twenty-two thousand five hundred pounds under the Local Bodies' Loans Act, 1926, by special resolution and without taking the steps prescribed by sections nine 5 to thirteen of that Act.

Increasing
Chairman's
honorarium.

3. (1) Section ten of the Petone and Lower Hutt Gas-lighting Act, 1922, is hereby amended by omitting the words " fifty pounds ", and substituting the words " one hundred pounds ". 10

(2) This section shall be deemed to have come into force on the first day of April, nineteen hundred and forty-two.